## Preference Reversal in Informationally-

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People are fairly indifferent to conflicting sources of information!

## Introduction

- A Unique type of uncertainty emerges when decision-makers are presented with several conflicting sources of information.
- Research Question: What is the subjective worth decisionmakers ascribe to a proposition presented by two incongruent descriptions?
- Example: Inquiring about a specific treatment, a patient is told [by physician A, that there is a $75 \%$ chance of success] AND [by physician B, that there is a $25 \%$ chance of success]. What would be the patient's estimate of success chances?


## Methods

- We designed a two-alternative, forced-choice decision-making task where participants chose between certain $\$ 5$, and monetary lotteries associated with different types of uncertainty.
- Lotteries' chances were presented by two sources that were:
$>$ In agreement, with no uncertainty:= Certain
$>$ In disagreement on the level of uncertainty:= Conflicted
$>$ In agreement, with a range of uncertainty:= Ambiguous
$>$ In agreement, with fixed uncertainty:= Risky

- Additionally:


Regret reports to
hypothetical outcomes
"I see myself as someon who is full of energy' Disagree +Agree Personality (Big 5)

Conflicted Decisions Results
When choosing [between certain and ambiguous options] and [between certain and conflicted options] participants chose conflicted options slightly more often

-In a direct comparison of conflict and ambiguity, participants were highly averse to conflict, regardless of the lotteries' average winning probability.


Comparing conficted and ambiguous alternatives directly reveals a strong
aversion to contict (22\% choices in conficiced options). Simulations: According
averin aversion to onffict ( $22 \%$ choices in onficicted options). Simulations: According
o Prospect theory, integration over a probability range (ambiguty) compared to the average of the range's limits coofficty) yields higher weighted probability when
centered around $15 \%$ winning chance, and vice versa when centered around centered around $15 \%$ winning chance, and vice versa when centered aro
$55 \%$ winning chance. We do not find evidence fors such effectis in behavior.

-When choosing directly between conflict and ambiguity, participants were highly averse to conflict. However, when contrasted with a certain option, conflict was chosen more often than ambiguity.


## Discussion

When contrasted with a certain option Participants had similar preferences for ambiguous and conflicted offers. Participants became highly averse to conflict when it was directly contrasted with ambiguity.
We suggest that by default, conflicted information is interpreted not as a proposition of mutually exclusive states, but as a continuum of coexisting possibilities.
> If not directly contrasted, Ambiguity [25\%-75\% of winning \$10] and conflict [either 25\% or 75\% of winning $\$ 10$ ], were interpreted synonymously.
> "It is not that one source is wrong, rather the truth lies somewhere in between."
We found no compelling evidence that personality traits, anticipated regret, or subjective probability strongly mediate conflict aversion.
$>$ But perhaps these effects were masked by the very strong aversion to conflict (most participants almost never chose the conflicted option). A better-calibrated task may reveal such relationships in the future.

## Significance <br> When communicating conflicted

information, be very explicit that either one information source or the other is correct (otherwise it may be understood that both are somewhat true)

But note that, regardless of content, the mere existence of a conflict is likely to generate strong aversion.

