MISGUIDED PREFERENCE FOR MYSTERIOUS CONSUMPTION Ruoou Li (University of South Carolina) & Eva C. Buechel (University of Southern California)

ABSTRACT

We show that consumers are willing to pay a premium for mysterious consumption and prefer mysterious product offerings over comparable non-mysterious ones. We also show this preference to be misguided: Consumers overestimate the benefits associated with mysterious consumption. Moreover, upon reveal, consumers are less satisfied with mysterious product offerings than non-mysterious ones. Wishful thinking during the anticipation stage of the mystery-reveal seems to underlie these effects.

INTRODUCTION

We examine a unique and unexplored type of surprise, namely anticipated surprise. We study this type of surprise in the context of 'mystery consumption'. Mystery consumption represents an increasingly popular and market relevant example of anticipated surprises. Once purchased, a surprise is impending and expected, but the nature of the surprise is still unknown (i.e., it is a mystery).

We anticipate mysterious consumption to be desirable. Surprises amplify emotional responses (Mellers et al., 1997), and curiosity associated with uncertainty can be exciting and motivate purchase (Hill et al. 2016; Ruan et al. 2018; Shen et al. 2015). In line with previous research, we predict:

H1: People exhibit higher WTP and greater preference for mysterious consumption than comparable non-mysterious consumption.

The anticipation associated with mysterious consumption, we argue, leads to wishful thinking with regards to the surprise (Lee & Qiu, 2009; Weinstein, 1980). As a result, we predict that:

H2: People overestimate the desirability of, and their hedonic response to, mysterious consumption.

The increased expectation resulting from the anticipation stage leads to a hedonic contrast effect (Novemsky & Ratner, 2003) upon reveal such that:

H3: Upon reveal, people are less satisfied with the mysterious offerings than non-mysterious ones.

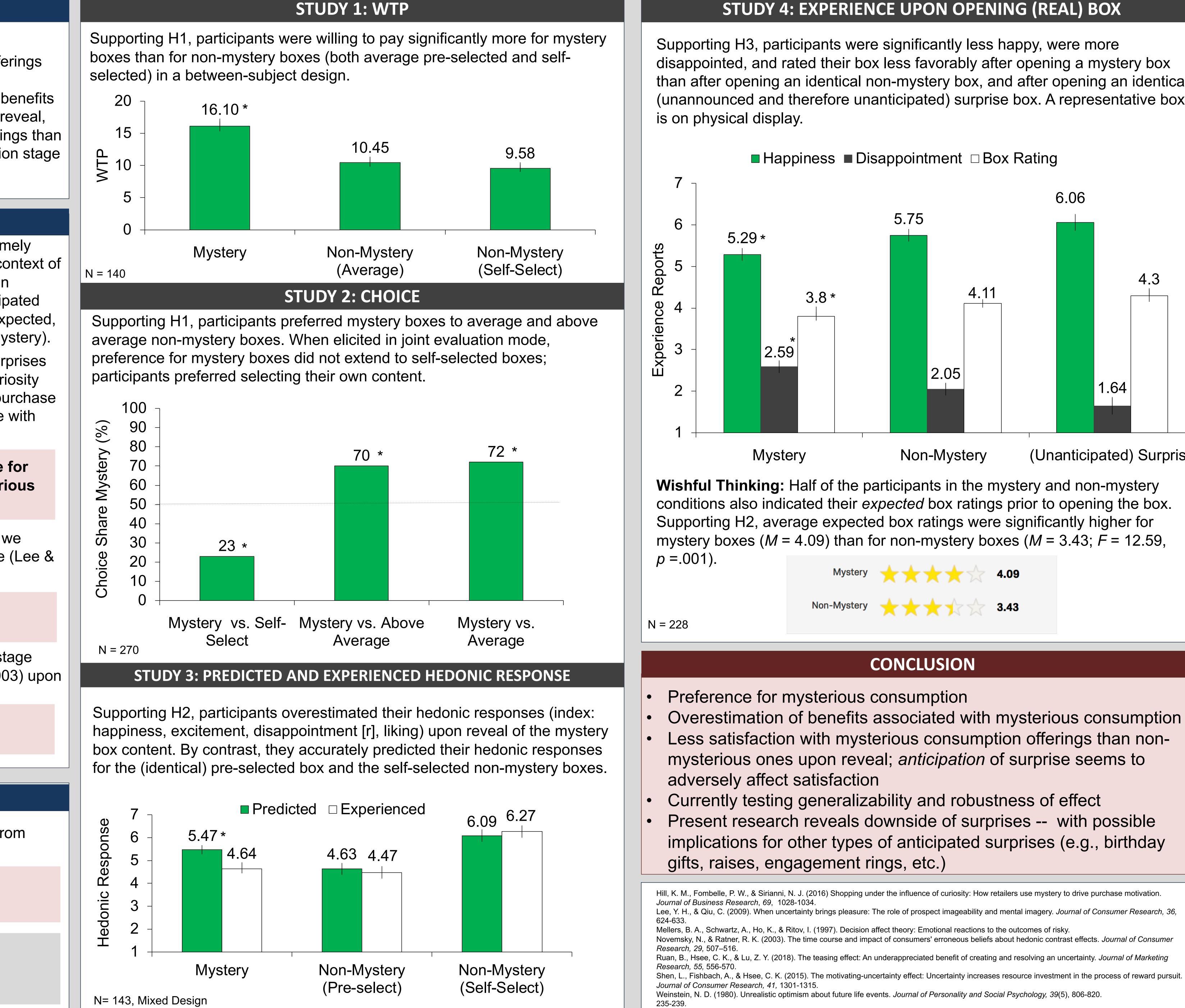
GENERAL PARADIGM

Snack box includes a pre-determined number of snacks from 20 possible well-known snacks.

Mystery Box: unknown content

Non-Mystery Boxes: known content

- Pre-selected content (pre-tested to be average; above average)
- 2. Self-selected content by participant



STUDY 4: EXPERIENCE UPON OPENING (REAL) BOX

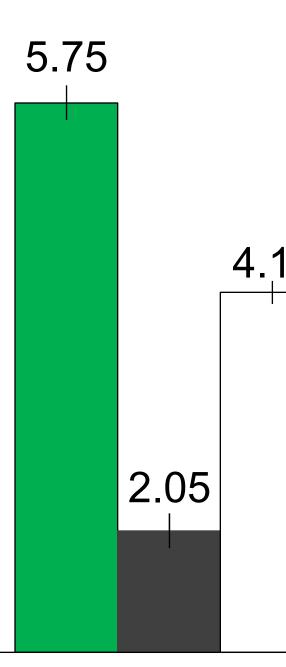
Supporting H3, participants were significantly less happy, were more disappointed, and rated their box less favorably after opening a mystery box than after opening an identical non-mystery box, and after opening an identical (unannounced and therefore unanticipated) surprise box. A representative box

Wishful Thinking: Half of the participants in the mystery and non-mystery conditions also indicated their *expected* box ratings prior to opening the box. Supporting H2, average expected box ratings were significantly higher for mystery boxes (M = 4.09) than for non-mystery boxes (M = 3.43; F = 12.59,

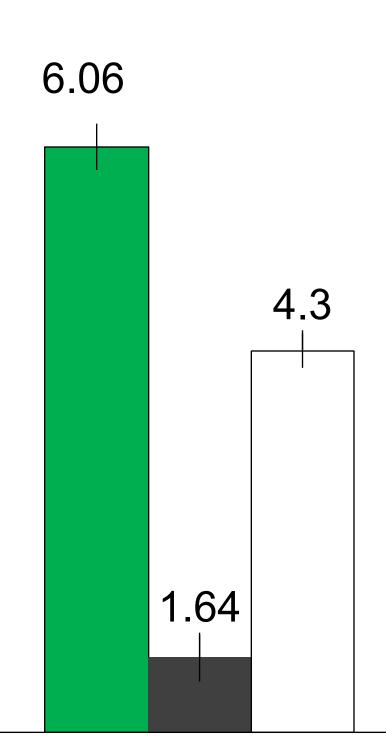
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(Unanticipated) Surprise