

# Newsletter

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The SJDM Newsletter, published electronically four times a year (with approximate publication dates of Vol 1 in March, Vol 2 in June, Vol 3 in October, and Vol in 4 December), welcomes short submissions and book reviews from individuals and groups. Essays should: have fewer than 400 words, use inline citations and no reference list, not include a bio (a URL or email is acceptable).

Advertising Rates: Advertising can be submitted to the editor. Inclusion of the ad and the space given to the ad is at the editor's discretion. The current charge is \$215 per page. Contact the editor for details.

Address Corrections: Please keep your mailing and/or email address current. Address changes or corrections should be sent Bud Fennema. Reports of problems in receiving or opening the pdf file should be sent to the editor.

**Society membership**: Requests for information concerning membership in the Society for Judgment and Decision Making should be sent to Bud Fennema.

# 1 Announcements

Leland, Jon (jleland at nsf.gov) writes about a "Dear Colleague Letter" from the NSF entitled Robust and Reliable Research in the Social, Behavioral, and Economic Sciences.

Landy, Justin (Justin.Landy at chicagobooth.edu) writes:

The Center for Decision Research (CDR) at the University of Chicago Booth School of Business is renewing our call for studies for Fall and Winter 2016. We offer researchers at other institutions an opportunity to conduct behavioral science research in two of our laboratories one on the UChicago campus (college student and community participants), and the other in downtown Chicago (50% college students from colleges and trade schools, 50% general public; very diverse in ethnicity and age).

Since beginning this initiative in Fall 2015, we have run studies for researchers at 21 institutions in eight different countries! Past participants in the call for studies have called it a pleasure, an excellent experience, and instrumental in conducting research.

Eligible studies will be added to our labs' offerings to our participants, and we will cover all overhead costs (facilities and staffing costs) except for study materials and participant payment (typically, we pay \$1 per every 5 minutes of participation). Historical data show strong correlations between the number of studies on offer, and the number of participants who come to our lab spaces, so by conducting studies for external researchers, we increase our lab traffic, and everyone gets the data they need quickly.

Priority will be given to studies that:

- Have, or be very close to having: 1) IRB approval at your institution, and 2) a protocol ready for us to submit to our local IRB for approval.
- Are non-urgent: we must prioritize research conducted by members of the CDR, so the studies you submit to us must be able to tolerate a somewhat variable pace of data collection.

- Are simple. We will offer basic research assistance, but cannot support complicated protocols that would require extensive RA training. If you are local and can provide your own trained RA(s), this requirement can be relaxed. It is also possible for us to hire RAs to run more complex studies, if you are able to provide the necessary funds.

If you have one or more studies that you would like to run in our labs during this data collection drive, please complete the following online request form: http://www.chicagocdr.org/cdrlabrequest.html.

If you are interested in receiving information about future data collection drives from the CDR, you can sign up for our listserv: http://lists.chicagobooth.edu/mailman/listinfo/cdr\_collaborators

Contact Rebecca White at rebecca.white at chicagobooth.edu with any questions you may have.

# Miguel Fonseca (m.a.fonseca at gmail.com) writes:

We are happy to announce the winner of the 2016 Exeter Prize for the best paper published in the previous calendar year in a peer-reviewed journal in the fields of Experimental Economics, Behavioural Economics and Decision Theory.

The winners are David Budescu (Fordham University) and Eva Chen (University of Pennsylvania) for their paper Identifying Expertise to Extract the Wisdom of Crowds, published in Management Science.

How can one more accurately predict a future event, by asking many people or by seeking the advice of a few experts? This paper examines a middle ground between reliance on quantity (a crowd) and quality (experts). Since Condorcet's work on the mathematical theory of voting in the 18th century, scholars have considered the idea that, collectively, we can cancel out individual biases and make better decisions under certain conditions and ways of aggregating individual opinions. What is now known as the 'wisdom of the crowds' refers to the ability of a large group to outperform individuals in tasks such as predicting a future event. At the same time, the natural appeal of expert judges lies in their specialized skill sets and their superior knowledge of a given domain. This paper develops a method for incorporating the wisdom of the crowds with expertise by

identifying experts in a crowd and measuring their contribution to the crowd's overall performance. The proposed method, based on the simple idea of attributing higher weight to well performing experts, is tested in a large scale empirical study and exhibits a good performance. This paper will likely stimulate further research to improve the method. For example, possible refinements may take into account the incentives and strategic considerations of experts to report their beliefs truthfully.

The winning paper was selected by the panel of Glenn Harrison (Georgia State University), Michel Regenwetter (University of Illinois), and Shmuel Zamir (Hebrew University).

The authors will be visiting the University of Exeter to receive the award and give a public lecture. In addition, the University of Exeter Economics Department will organize a workshop themed to fit the topic of the prize-winning paper.

This year was again exceptionally competitive with a large number of excellent nominations. In addition to the winner, this year's shortlist was:

- Apesteguia, Jose, and Miguel A. Ballester. "A measure of rationality and welfare." published in Journal of Political Economy.
- Krajbich, Ian, Bjorn Bartling, Todd Hare, and Ernst Fehr. "Rethinking fast and slow based on a critique of reaction-time reverse inference." published in Nature Communications.
- Plonsky, Ori, Kinneret Teodorescu, and Ido Erev. "Reliance on small samples, the wavy recency effect, and similarity-based learning." published in Psychological Review.
- Powdthavee, Nattavudh, and Yohanes E. Riyanto. "Would you pay for transparently useless advice? A test of boundaries of beliefs in the folly of predictions." published in Review of Economics and Statistics.

For past winners and finalists see our website: http://business-school.exeter.ac.uk/research/business\_school/exeter\_prize/

As stated above the best paper was awarded from the following fields: Experimental Economics, Behavioural Economics and Decision Theory and papers qualified under one of the following categories:

- 1. Any paper that involves either lab or field experiments.
- 2. Any purely theoretical paper that involves "behavioral" theory (for example, non-expected utility).
- 3. Any empirical work that shows evidence for behavioral models (that fit under
- 2) or tests/rejects models (that fit under 2).

# Wandi Bruine de Bruin (W.BruinedeBruin at leeds.ac.uk) writes:

We hope that you can join us at the SJDM tribute for Baruch Fischhoff. It will take place in the SJDM conference hotel (Boston Sheraton) Constitution Ballroom, on Friday, November 18 from 5:30-7:30pm. We will celebrate Baruch's wonderful contributions to SJDM, other fields, real-world policy, our work and our personal lives. Speakers include Maya Bar-Hillel, Ruth Beyth-Marom, Daniel Kahneman, Granger Morgan, Paul Slovic, Steve Woloshin and Lisa Schwartz, and others. See also: http://www.sjdm.org/programs/2016-program.pdf We hope to see you there! Wandi Bruine de Bruin (chair), Ann Bostrom, Andrew Parker, and Maya Bar-Hillel

## Andrea Polonioli (andrea\_polonioli at hotmail.com) writes:

I just wanted to mention that my interview with Prof Ralph Hertwig from the Center for Adaptive Rationality at the Max Planck Institute for Human Development in Berlin is now out.

Please have a look, if you wish to read about his views on biases, ignorance, abnormal cognition and adaptive rationality.

# Dan Goldstein (dan at dangoldstein.com) writes:

I'm interested in learning about tools and methods people in this community have created to improve decision making, decision outcomes, and information communication / visualization. It would be good to have examples of things that are a) finished, codified b) tested for effectiveness. Bonus points if they are field tested and/or tested for long-term retention

This would include things like:

Training programs incl. games, videos, procedures, tutorials

Decision aids, calculators

Elicitation techniques (e.g. SPIES, ...)

Changes in information format (e.g. frequency formats, ...)

Policies, procedures (e.g. Save More Tomorrow, ...)

Feats of choice architecture (e.g., reordering, ....)

To make the resulting list more useful to the community, it might be wise to structure your submissions like this:

Tool / method name:

One sentence description:

One sentence effectiveness test result:

Relevant cite(s):

Feel free to suggest work by other people, too. You can reply to me directly. I'll publish the results to the SJDM mailing list and Decision Science News.

# 2 Conferences

The Marketing Department of the Darla Moore School of Business invites you to an interdisciplinary conference on the Effects of Numerical Markers on Judgment and Decision-making. The conference will be held in Columbia, South Carolina on April 21-22, 2017.

The goal of this conference is to establish a cross-disciplinary dialogue among researchers interested in numerical processing. We hope to bring together researchers working on topics related (but not limited) to numerosity, scope sensitivity, evaluability, behavioral pricing, online reviews metrics, information framing, goal pursuit, prediction making, memory, risk assessment and financial decision making in order to develop general insights about how numerical markers affect consumers' judgments, choices and consumption experiences.

To present at the conference, please submit a one-page abstract of your work (at the advanced data collection or working paper stage) to anastasiya at moore.sc.edu by February 1st. Notifications will be sent out on February 20th, 2017.

The registration fee is \$75. The fee covers the dinner on Friday, the breakfast and lunch on Saturday. To register, please click here. Registration will be open till March 20th, 2017 or till we reach the intended number of attendees for the conference (25). PhD students can apply for financial support (covering registration fee and hotel stay). To be considered, please send a one-page letter explaining how your research interests are aligned with the theme of the conference and your CV to anastasiya at moore.sc.edu by February 1st, 2017.

The full conference call is available here.

Communication of uncertain information in earth sciences: data, models and visualization. European Geosciences Union annual assembly Vienna — Austria — 23-28 April 2017.

Information in the earth sciences is supplied to many end users, including regulators, policy makers and the general public. It is important that these end users understand the uncertainties in information so that they can make robust decisions. Much effort has been put into quantitative methods to describe the uncertainty in environmental information, but the outputs these generate (probabilities, confidence intervals etc.) are not always understood by the end user. Effective communication of uncertain information is an important challenge, and one which must be tackled collaboratively by earth scientists, statisticians, psychologists and others. In 2015 and 2016 there were successful sessions held at EGU to bring together

scientists with a range of backgrounds to consider these issues. We believe that the area remains a lively and important one, and want to continue the discussion. We therefore invite you to consider submitting an abstract to the session. Abstracts due by 11 Jan 2017, http://www.egu2017.eu/. Enquiries to Alice Milne alice.milne at rothamsted.ac.uk

Ido Erev and Shahar Ayal are delighted to announce that the next international conference on Subjective Probability, Utility and Decision Making (SPUDM 26) will be held on August 21-24, 2017 at the Technion - Israel Institute of Technology, Haifa, Israel. Confirmed Keynote Speakers are: Prof. Alvin E. Roth, Stanford University and Prof. Deborah Estrin, Cornell University. The call for abstracts, accommodation information and registration dates will be announced at the start of 2017. Please save the date. We are looking forward to seeing you all next summer in Haifa.

The Society for the Study of Motivation (SSM) will celebrate its 10th Anniversary Meeting on May 25 in Boston. As usual, the annual conference will take place in conjunction with (i.e., right before) the APS conference. Our Anniversary Meeting will feature a joint keynote address by Geoffrey Cohen (Professor of Psychology and James T. March Professor in Organizational Studies in Education and Business at Stanford University), as well as a presidential address by Peter Gollwitzer (Professor of Psychology at New York University and at University of Konstanz, Germany). Please see the call for submissions for the details.

We invite submissions for symposia, debates, data blitz presentations, and poster presentations. We also encourage young scientists to submit for the poster award.

The deadline for symposia, debates, and data blitz submissions is December 1, 2016. The deadline for poster presentations is January 31, 2017. For more information, please visit: http://www.thessm.org/conference2017.php

We are looking forward to celebrating one decade of stimulating exchange on motivation science in the Society for the Study of Motivation together with you in Boston!

# 3 Jobs

The Center for Adaptive Rationality at the Max Planck Institute for Human Development, Berlin, under the direction of Prof. Dr. Ralph Hertwig, seeks applicants for two posts:

One Postdoctoral Fellowship Candidates (m/f) should be interested in studying the mechanisms underlying experience-based decision making and the computational modeling thereof. Candidates (m/f) must have a PhD, and experience with computational modeling is highly recommended. There are no teaching requirements associated with the position. The position is offered through the guest program of the Max Planck Institute and is therefore restricted to candidates (m/f) who are currently employed outside of Germany. The Postdoctoral Fellowship is for two years; further employment is possible and is contingent on performance and availability of funds. The position is available from February 1, 2017, but later starting dates are possible.

One Research Scientist Candidates (m/f) should have a background in behavioral economists or cognitive, developmental or personality psychology and should have an interest in the analysis of longitudinal survey data, behavioral data and the longitudinal analysis of risk attitudes and behaviors and their determinants. Candidates (m/f) must have a PhD and there are no teaching requirements associated with the position. This is a 2-year position (with the possibility of a 3-year extension). Salary and level depends on experience. The position is available from February 1, 2017, but later starting dates are possible.

The Center for Adaptive Rationality takes an interdisciplinary approach to cognitive science and human decision making. The Max Planck Institute for Human Development (http://www.mpib-berlin.mpg.de) offers an excellent infrastructure including support staff and equipment for conducting experiments. It provides an international research environment, with English being the working language of the Center for Adaptive Rationality. The Max Planck Society is committed to increasing the number of individuals with disabilities in its workforce and therefore encourages applications from such qualified individuals. Furthermore, the Max Planck Society seeks to increase the number of women in those areas where they are underrepresented and therefore explicitly encourages women to apply. Applications should submit a cover letter describing research interests, curriculum vitae, one single representative paper (published or working paper), and two letters of recommendation should be sent as a single PDF file, with your name as the file name, to Yvonne Bennett (sekhertwig at mpib-berlin.mpg.de; Max Planck Institute for Human Development, Lentzeallee 94, 14195 Berlin). Depending on which post you are referring to, in correspondence, please use "Post-

doctoral Fellowship" or "Research Scientist", respectively, in the subject line. Please submit applications by December 18, 2016, to ensure consideration. However, review of applications will continue until the positions are filled. For further inquiries about the positions, please contact Yvonne Bennett (sekhertwig at mpib-berlin.mpg.de).

Tenure track job opening in Human-Centered Computing at Clemson University The School of Computing at Clemson University invites applications from candidates at all ranks for positions in the Division of Human-Centered Computing. We invite applications from candidates whose work demonstrates strong methodological rigor and potential impact in any area of human-centered computing. Successful candidates should have an earned doctorate in computer science, human-centered computing, or a related area. Rank will be commensurate with qualifications. We value diversity and thus strongly encourage applications from exceptional scholars who can also contribute to the diversity and excellence of our academic community through research, teaching, and service.

Apply at https://apply.interfolio.com/39193. Application review will begin December 1, 2016.

National Security Decision Making. The University of Nebraska-Lincoln is seeking an individual to perform scholarly research and instruction in the area of decision making related to national security or political violence. We are seeking a faculty member at the assistant professor level. Field of expertise is open, but could include conflict analysis, deterrence and assurance, strategic or tactical decision making, terrorism, risk and threat analysis, threat assessment, military or public safety decision making, or adversarial decision making. The tenure home will be in some department within the College of Arts and Sciences.

Responsibilities will include maintaining an active program of relevant research, teaching in relevant areas, and external engagement consistent with the applicant's expertise. Qualifications include a Ph.D. or equivalent in the relevant field. The applicant must demonstrate a record of achievement or potential for scholarship and instruction. The preferred candidate will give evidence of a record of or the potential for securing external funding related to scholarship as well as demonstrated ability to engage in multidisciplinary collaboration in support of research activity.

The University of Nebraska maintains a strong relationship with the United States Strategic Command (USSTRACOM), which may provide unique opportunities for scholarly collaboration through the University of Nebraska National Strategic Research Institute (NSRI https://nsri.nebraska.edu/). Other university assets that may provide collaborative opportunities include, but are not limited to: University of Nebraska Public Policy Center (PPC; http://ppc.unl.edu/) Center for Brain, Biology & Behavior (http://cb3.unl.edu/) and theUNLNational Security Program (http://nationalsecurity.unl.edu/).

To be considered for this position, candidates should apply online at http://employment.unl.edu requisition #F\_160228, and complete the Faculty form. Application materials should include a cover letter, a curriculum vitae with a full list of publications, three references, as well as research and teaching statements. Inquiries regarding the position or the application process should be directed to: Mario Scalora at mscaloral at unl.edu. Screening of applicants will begin on December 1, 2016; however, the search will continue until a suitable candidate is found.

The University of Nebraska-Lincoln (UNL), a public land grant research university and member of the Big 10/Committee on Institutional Cooperation, with a total enrollment of over 25,000 students. The University of Nebraska-Lincoln has a strong commitment to principles of diversity and actively encourage applications from groups underrepresented in higher education. The University of Nebraska-Lincoln is committed to a pluralistic campus community through affirmative action, equal opportunity, work-life balance, and dual careers. See http://www.unl.edu/equity/noticenondiscrimination.

The Institute for Social and Economic Research at the University of Essex wishes to appoint a professorial-level researcher to the ESRC-funded Research Centre on Micro-Social Change (MiSoC) https://www.iser.essex.ac.uk/misoc. The successful candidate will have the ambition and ability to build on MiSoC's record of the past two decades, to help shape a new research agenda, and to help lead MiSoC beyond 2019. This is a research post with no associated teaching duties. Over the years, MiSoC has studied the micro-social causes and consequences of macro-social change through a wide-ranging and multi-disciplinary research agenda. A key unifying theme has been the use of advanced quantitative methods and the analysis of longitudinal micro-data. MiSoC is a multi-disciplinary research centre, and applications are welcomed from any relevant disciplinary background, but the balance of the current co-Directors means they are especially welcome from quantitative researchers working in demography, psychology, sociology, social policy, political science, or other related

disciplines. Deadline for applications: 30.11.2016 link. If you would like more information about the position, please contact Dr Adeline Delavande (aldela at essex.ac.uk).

The new Winton Centre for Risk and Evidence Communication at the University of Cambridge, UK, is seeking a post-doctoral Research Associate to study (a) the communication of societal-level risks and (b) the communication of quantitative evidence regarding the potential for policies to reduce these risks. Policy areas that may be studied include climate change, fracking, obesity, e-cigarettes, GMOs and nuclear waste disposal. The job description, and details of how to apply, are available at: http://www.jobs.ac.uk/job/AVD008/research-associate-fixed-term/

The Faculty of Business and Economics of the University of Lausanne (HEC Lausanne, www.hec.unil.ch) invites applications for a position as Full or Tenure-track Assistant Professor in Negotiation and Communication Starting on August 1st, 2017 or on a mutually agreed date. The new professor will be a member of the Department of Organizational Behavior of HEC Lausanne. Candidates must hold a PhD in Management, Economics or Psychology, have proven ability to publish in leading international journals of the field and teaching experience at university level. The department is looking for applicants with a strong focus on empirical, behavioral research. A job description is available at: http://www.hec.unil.ch/candidatures

Applications should be submitted online using the above link by November 30, 2016 (11:59 pm local time). Please fill in the electronic application form, and upload curriculum vitae, cover letter, samples of scholarly work, and the names and addresses of three references. Additional information may be obtained from Professor Christian Zehnder, Department of Organizational Behavior, HEC Lausanne, University of Lausanne, christian.zehnder at unil.ch. Seeking to promote an equitable representation of men and women among its staff, the University encourages applications from women.

The Department of Psychology at Appalachian State University invites applications for a tenure-track nine-month assistant professor position in Personality Psychology beginning August 15, 2017. A Ph.D. in Psychology or related field is required. We are especially interested in applicants who can contribute to a departmental focus in Judgment and Decision

Making. Candidates who are ABD will be considered, but the position requires completion of all doctoral requirements in Psychology by August 2017.

The Department of Psychology at Appalachian State University has a strong commitment to excellence in teaching and mentoring. Successful applicants will be expected to develop a productive research program, apply for extramural funding, and engage both undergraduate and graduate students in their research programs.

Appalachian State University is a member institution of the sixteen-campus University of North Carolina. Located in Boone, North Carolina, the University has approximately 18,300 students, primarily in bachelor's and master's programs in both liberal arts and applied fields. Appalachian has a traditional residential campus and a variety of distance education programs. The Department has 36 full-time faculty members (30 tenure-track) with graduate programs in Clinical, Experimental, Industrial-Organizational and Human Resource Management, and School Psychology. There are approximately 1,000 undergraduate majors and 80 full-time graduate students. Additional information about the Department of Psychology, the University, and the surrounding area is located on the Psychology web site at: http://psych.appstate.edu/

Applicants must send via email a complete application consisting of: curriculum vitae, statements of teaching and research interests, and electronic copy of graduate transcripts to Dr. Rose Mary Webb, Personality Search Committee Chair (personality search at appstate.edu). Additionally, three letters of recommendation must be emailed directly from the letter writers to Dr. Webb. Paper applications will not be accepted. The initial review of complete applications will begin December 1, 2016 and will continue until the position is filled.

Appalachian State University is an Affirmative Action/Equal Opportunity Employer. The University does not discriminate in access to its educational programs and activities, or with respect to hiring or the terms and conditions of employment, on the basis of race, color, national origin, religion, sex, gender identity and expression, political affiliation, age, disability, veteran status, genetic information or sexual orientation. Appalachian State University is committed to developing and allocating resources to the fundamental task of creating a diverse campus culture. We value diversity as the expression of human similarities and differences, as well as the importance of a living and learning environment conducive to knowledge, respect, acceptance, understanding and global awareness.

Individuals with disabilities may request accommodations in the application process by contacting Dr. Webb (Tel: 828-262-2272, ext. 438; email: personalitysearch at appstate.edu).

Any offer of employment to a successful candidate will be conditioned upon the University's receipt of a satisfactory criminal background report. Documentation of identity and employability of the applicant will be required before the hiring process can be finalized.

Researcher and postdoc positions in Computational Social Science at Microsoft Research in New York City. Applicants should be strong in math and computer programming. Full job postings at this link.

William Paterson University is now accepting applications for two tenure-track faculty positions: Asst/Assc Professor to serve the Psychology WPU at Mercer CC program (details). Asst Professor, Open Search (details).

The UCL Centre for Behaviour Change, led by Prof. Susan Michie, is currently looking for a Senior Lecturer in Behaviour Change to join them and take up the programme directorship of the upcoming MSc in Behaviour Change. The MSc will have its first intake of students for the 2017/18 academic year and the new post holder could instrumentally shape the development of the course. The primary role of the Senior Lecturer will be as Programme Leader of the new MSc in Behaviour Change. However, this post creates opportunities for the successful candidate to lead and secure funding in order to build an independent programme of research in an area related to behaviour change. In addition, the post holder will be expected to actively engage with the Centre for Behaviour Change and support its vision and mission through their activities. Closing date: 25/11/2016. For more information and to apply click here

Post-Doc position in Marketing with a focus on consumer behavior and judgment and decision-making. TUM School of Management invites applications for a Post-Doc position in the school's marketing group starting at the earliest possible date. The position is initially limited to 30. Sep. 2019 [with the possibility of extension]. The position will entail working with members of the group on behavioral research in the field of consumer behavior and decision-making on topics such as customer empowerment, digital change, choice architecture, and crowdsourcing. In addition to conducting cutting-edge research the successful candidate will be expected to contribute to the school's teaching program.

Requirements / Qualifications. Candidates should have completed (or should be close to completing) a Doctorate in psychology, organizational behavior, marketing, behavioral economics, or a related discipline and have an interest in behavioral decision research. Other requirements include; (i) ability to demonstrate a track record of completing high quality and innovative research; (ii) strong methodological and statistical training; (iii) experience with programming language such as R, Python, or Matlab; (iv) very good communication, interpersonal, and organizational skills; (v) good command of English (oral and written).

As an equal opportunity and affirmative action employer, TUM explicitly encourages nominations of and applications from women as well as from all others who would bring additional diversity to the university's research and teaching. Preference will be given to disabled candidates with essentially the same qualifications.

About the School. TUM School of Management takes a unique approach to research and teaching, at the highest level at the interface of business management, engineering, natural and life sciences. The faculty has a total of more than 35 professors with some 250 staff. As one of the youngest business schools in Germany, TUM School of Management has been very successful in quickly reaching top positions in prestigious rankings, both in terms of excellence in research and teaching. Recently, Handelsblatt acknowledged the TUM School of Management as the most research-intensive German faculty among German universities. The main campus of TUM School of Management is located in the heart of Munich, close to the business and cultural center of the city. Munich is consistently highly ranked as one of the cities with high quality of life, owing to its excellent international connections, robust infrastructure, unique cultural heritage, and geographical position. Located at the edge of the Alps, and surrounded by lakes, Munich offers an ideal combination of exciting urban living and activities in nature year-round. World-class companies including BMW, Allianz and Siemens are located in the region.

Application procedure. For full consideration, please send a cover letter specifying your research interests and possible starting date, a current CV with a complete publication list and contact details of two referees by email to Prof. Christoph Fuchs (christoph.fuchs at tum.de) by November 30, 2016 (however, we will accept applications until the position is filled).

The Woodrow Wilson School of Public and International Affairs and the Department of Psychology at Princeton University invite applications for a postdoctoral or more senior research position from individuals with a PhD degree or who expect to receive a PhD degree by September 1, 2017 in Psychology or related disciplines with behavioral and policy relevance. The position is offered for one year, with the possibility of renewal, contingent upon funding and satisfactory performance.

In addition to carrying out independent research, the appointee often collaborates with one or more faculty members. Beyond research (along with some financial support), the appointee will be expected to assist in the teaching of the "psychology and policy" course, including the evaluation of written work by masters students and leadership of discussion sections for the class. Appointees may also lead discussion sections for an undergraduate course given by the Psychology Department or the Woodrow Wilson School. Any teaching is contingent on sufficient enrollments and must be approved by the Dean of the Faculty. A PhD degree in Psychology or related disciplines with behavioral and policy relevance is required. A background in behavioral decision research or social psychological research is a plus.

Applicants must apply online at https://jobs.princeton.edu and submit a CV, cover letter, and contact information for three references. This position is subject to the University's background check policy. Princeton University is an Equal Opportunity/Affirmative Action Employer and all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, national origin, disability status, protected veteran status, or any other characteristic protected by law.

University of California, Irvine: Assistant or Associate Professor in Cognitive Sciences. The Department of Cognitive Sciences (http://www.cogsci.uci.edu) at the University of California, Irvine (UCI) invites applications for a faculty position at the Assistant or Associate Professor level in higher-order cognition including judgement and decision making, learning, and memory. Of particular interest are cognitive scientists who combine an empirical research program involving either behavioral or neuroscience data with innovative quantitative analysis or modeling. The successful candidate will interact with a dynamic and growing community in cognitive, computational, and neural sciences within the department.

Interested candidates should apply online at this link. To ensure full consideration, applications should be completed by December 1, 2016. The University of California, Irvine is an Equal Opportunity/Affirmative Action Employer advancing inclusive excellence. All qualified applicants will receive consideration for employment without regard to race, color,

religion, sex, sexual orientation, gender identity, national origin, disability, age, protected veteran status, or other protected categories covered by the UC nondiscrimination policy.

# 4 Online Resources

SJDM Web site	www.sjdm.org
Judgment and Decision Making – The SJDM journal, entirely free and online	journal.sjdm.org
<b>SJDM Newsletter</b> – Current and archive copies of this newsletter	www.sjdm.org/newsletters
SJDM mailing list – List archives and information on joining and leaving the email list	SJDM mailing list
<b>Decision Science News</b> – Some of the content of this newsletter is released early in blog form here	www.decisionsciencenews.com
Decision Science News by email – One email per week, easy unsubscribe.	DSN by email

# 5 2016 Conference Program

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# Society for Judgment and Decision Making The 2016 37<sup>th</sup> Annual Conference



# **Sheraton Boston Hotel**

# 39 Dalton St

# Boston, MA 02199

# November 18 – 21, 2016

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2016 Program Committee: Nina Mažar (chair), Katherine Milkman, Suzanne Shu, Oleg Urminsky

Thanks to Kate Wessels (conference coordinator), Jon Baron (webmaster), Dan Goldstein (President), Thorsten Pachur (social event), Mary Kate Tompkins (grad social), Oleg Urminsky (student posters), and the ad hoc reviewers: Kirstin Appelt, Peter Ayton, Alison Wood Brooks, Katherine Burson, Hengchen Dai, Jason Dana, Michael Dekay, Ellen Evers, Daniel Feiler, Phil Fernbach, Geoffrey Fisher, Ana Franco-Watkins, Crystal Hall, Einav Hart, Stefan Herzog, Alex Imas, Yoel Inbar, Leslie John, Joe Johnson, Esther Kaufmann, Ellie Kyung, Rick Larrick, Meng Li, Ye Li, Craig McKenzie, Katy Milkman, Daniel Mochon, Don Moore, Simone Moran, Milica Mormann, Johannes Muller-Trede, Thorsten Pachur, Ellen Peters, Timothy Pleskac, Devin Pope, Alex Rees-Jones, Todd Rogers, David Rothschild, Dan Schley, Alan Schwartz, Janet Schwartz, Suzanne Shu, Uri Simonsohn, Deborah Small, Jack Soll, Stephen Spiller, Neil Stewart, Clintin Stober, Eric Stone, Jennifer Trueblood, Oleg Urminsky, Marijke Van Putten, Bettina von Helversen, Joachim Vosgerau, Ed Vul, Gal Zauberman.

# 2016 SJDM Conference Master Schedule Sheraton Boston Hotel November 19-21, 2016

#### FRIDAY, NOVEMBER 18

5:00-7:00 pm	Welcome Reception /	Registration	(Constitution Ballroom,	$2^{nd} Fl$
3.00 7.00 pm	vvciconic reception /	itceisu auon	(Constitution Battioon,	2 I l

5:30-7:00 pm **Tribute to Baruch Fischhoff** (*Back Bay A*, 2<sup>nd</sup> Fl)

7:30-9:30 pm Executive Board Dinner (*Invite only. The Capital Grille, Hynes Conv Ctr*)

#### **SATURDAY, NOVEMBER 19**

7:45-9:45 am <b>Poster Session #1</b> w/ Cont. Breakfast ( <i>Offsite: Hynes</i> )	Convention Center)
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(Convention Center: 900 Boylston St, Just north of Sheraton, Ballrooms A-C)

9:00-10:00 am **Registration** (Constitution Ballroom Foyer, 2<sup>nd</sup> Fl) 9:45-11:15 am **Paper Session** #1 (Constitution A&B; Fairfax Room)

11:15-11:45 am Morning Coffee Break (Constitution Ballroom Foyer, 2<sup>nd</sup> Fl)

11:45 am-12:30 pm **Presidential Address** by **Dan Goldstein** (Constitution Ballroom, 2<sup>nd</sup> Fl)

12:30-2:00 pm Lunch Break (on your own)

2:00-3:30 pm **Paper Session #2** (Constitution A&B; Fairfax Room)

3:30-4:00 pm Afternoon Coffee Break (Constitution A&B; Fairfax Room)

4:00-5:30 pm **Paper Session #3** (Constitution A&B; Fairfax Room)

5:30-5:45 pm Transition Break

5:45-7:15 pm **Paper Session #4** (Constitution A&B; Fairfax Room) 7:30-9:30 pm **Graduate Student Social Event** (Gardner Room, 3<sup>rd</sup> Fl)

# **SUNDAY, NOVEMBER 20**

7.20 0.20	D / C	4 D 1-C 4 4	(C D 11	r and r	1\
7:30-8:30 am	<b>Registration</b> W/ Co	ont. Breaktast (	(Constitution Ballroom	rover, Z Fl	l)

8:30-10:00 am **Paper Session #5** (Constitution A&B; Fairfax Room)

10:00-10:30 am Morning Coffee Break (Constitution Ballroom Foyer, 2<sup>nd</sup> Fl)

10:30 am-12:00 pm **Paper Session #6** (Constitution A&B; Fairfax Room)

12:00-1:30 pm Women in SJDM Networking Event (Back Bay A, 2<sup>nd</sup> Fl)

12:00-1:30 pm Lunch Break (on your own)

1:30-2:30 pm **Keynote Address** by **Linda Babcock** (*Constitution Ballroom*, 2<sup>nd</sup> Fl)

2:30-3:00 pm Transition Break

3:00-4:30 pm **Paper Session #7** (Constitution A&B; Fairfax Room)

4:30-5:00 pm Afternoon Coffee Break (Constitution Ballroom Foyer, 2<sup>nd</sup> Fl)

5:00-5:30 pm **Einhorn Award** (*Constitution Ballroom*, 2<sup>nd</sup> Fl)

5:30-7:30 pm **Poster Session #2** w/ Cash Bar (Offsite: Hynes Convention Center)

(Convention Center: 900 Boylston St, Just north of Sheraton, Ballrooms A-C)

9:00pm-1:00am SJDM Evening Social Event (Offsite: Storyville, 90 Exeter St, Boston)

## **MONDAY, NOVEMBER 21**

7:50-8:50 am	D	/ 🔿 .	Breakfast &	C/4 1 1 1 1	D	A 1 / D . 1	D 4	ana E1
/'SU-X'SU am	Business Meeting	$\mathbf{w}_{I}$	Breaktast X7	Student	POSTAR /	a wara i Raci	z Raw A	ma HII
7.50-0.50 am	Dusiness Miccuns	w/ Cont.	Dicariasi &	Diuuciii 1	LUSICIF	<b>TWalu</b> (Duci	Duvi	. 4 111

8:50-9:00 pm Transition Break

9:00-10:30 am Paper Session #8 (Constitution A&B; Fairfax Room)
10:30-11:00 am Morning Coffee Break (Constitution Ballroom Foyer)
11:00-12:30 pm Paper Session #9 (Constitution A&B; Fairfax Room)

# 2016 SJDM Conference Paper Presentations Listed by Session

	2010 53DW Conference 1 april 11 escentations Listed by 50s3101							
	SATURDAY, NOVEMBER 19, 2016							
	Rooms - Sheraton - Constitution A (2 <sup>nd</sup> Fl), Constitution B (2 <sup>nd</sup> Fl), Fairfax (3 <sup>rd</sup> Fl)							
	Track I	Track II	Track III					
	Constitution A (2 <sup>nd</sup> Fl)	Constitution B (2 <sup>nd</sup> Fl)	Fairfax (3 <sup>rd</sup> Fl)					
Session #1	Biases I	Behavioral Economics I	Consumer Decision Making I					
9:45 AM	Gürçay - The Use of Alternative Reasons in Probabilistic	Atanasov - Small Steps to Prediction Accuracy	Truncellito - The Right Moment: Context-Sensitivities, Ease					
	Judgment		of Retrieval, and Their Effects on Consumption					
10:05 AM	Yang - A New Look At "Old" Biases	Hagmann - Loss Aversion and Exploration	Dai - "Don't Tell Me What to Do!" Shoppers Rely Less on					
			Consumer Reviews for Experiential than Material Purchases					
10:25 AM	John - The Revision Bias: Preferences for Revised	Teodorescu - Repeated search in variable environments and	Ksendzova - Payment made personal: How using cash					
	Experiences Absent Objective Improvement	the role of post-decision search	shapes consumers' feelings of helpfulness					
10:45 AM	Walker - Sudden Death Aversion	Yeomans - Plan-making nudges encourage and forecast goal	Lieberman - Consumer Coordination: Encouraging					
		pursuit in MOOCs	Consumers to Consider Others' Perspectives Helps Them					
			Optimize Consumption Timing					
Session #2	Goals	Choices and Decisions	Dual System Theory					
2:00 PM	Wallace - Range Goals and the Effects of Multiple	Zwebner - The Aversion to Being Observed During Conflict	Zhao - Understanding Automatic and Controlled					
	Reference Points	and its Impact on Choice	Intertemporal Choice with a Two-Stage Sequential					
			Sampling Model					
2:20 PM	Conell-Price - Discouragement and the Psychological Costs	Chaudhry - Thanking, Apologizing, Bragging, and Blaming:	Kool - A cost-benefit analysis between multiple					
	of Job Search	The Currency of Communication	reinforcement learning systems					
2:40 PM	Weingarten - Multiple Goals as Reference Points	Duncan - Default-Rejection: The Hidden Cost of Defaults	Sinayev - Testing a Mathematical Dual-System Model of Risky Choice					
3:00 PM	Larkin - Why do goal-based incentives cause cheating?	Gershon - Getting Credit for Corporate Donations: When	Rand - Cooperation, fast and slow: Meta-analytic evidence					
	Unpacking the confounding effects of goals, social	Money Doesn't Talk	for a theory of social heuristics & self-interested deliberation					
	comparisons and monetary pay							
Session #3	Decision Making and Fairness	Confidence	Health and Decision Support Systems					
4:00 PM	Evangelidis - Expectation-Based Effects of Common	Galak - When it Could Have Been Worse, it Gets Better?	Scott - Consumers Prefer "Natural" More for Preventatives					
	Attributes on Choice	How Favorable Uncertainty Resolution Slows Hedonic	than for Curatives					
		Adaptation						
4:20 PM	Lu - Less Willing to Pay But More Willing to Buy: A Value-Inference Account of Preference Reversal	Jeong - Backing Down: A (Partially) Misguided Aversion to Changing Our Minds	Kostopoulou - Decision support targeting physicians' first impressions					
4:40 PM	Shaddy - Why Some Prices Are Fairer Than Others	Moore - Eliciting and Modeling Probability Forecasts of	Talboy - Focusing on What Matters in Bayesian Inference					
4.401.01	Shaddy Why Bonie Thees The Fairer Than Others	Continuous Quantities	Problems					
5:00 PM	Choshen-HIllel - Equity-Efficiency Tradeoffs: Can We	Kardas - Easier seen than done: Merely watching others	Kaufmann - The success of linear bootstrapping models:					
	Create a "Win-Win" Situation?	perform leads to an illusion of skill acquisition	Decision domain-, expertise-, and criterion-specific meta-					
			analysis					
Session #4	Ethics and Morality I	Prediction and Methodology	Framing					
5:45 PM	Yip - Trash-talking: Competitive incivility motivates	Simonsohn - Two-Lines: The First Valid Test of U-Shaped	Yu - Does looking mean liking? Impact of selective					
	constructive effort and unethical decisions	Relationships	attention on value-based vs perceptual choice					
6:05 PM	Hedesstrom - What's the net benefit of a nudge? Exploring	Schley - The Anchor Integration Model: A Descriptive	Srna - Multitasking: Perception and Performance					
	behavioral spillover from choosing a default	Model of Anchoring Effects						
6:25 PM	Gerstenberg - Lucky or clever? From changed expectations	Plonsky - Psychological Forest: Integrating Machine	Duke - On the Risk Attitude Asymmetry between Gains and					
	to responsibility judgments	Learning and Psychology to Predict Choice Behavior	Losses					
6:45 PM	Landy - Inductive Ethics: A Bottom-Up Taxonomy of the	Urminsky - What You Predict And What You Would Do:	Müller-Trede - When Payoffs Look Like Probabilities:					
	Moral Domain	Reverse-Projection Beliefs in Strategic Contexts	Novel Framing Effects in Risky Choice					

	SUNDAY, NOVEMBER 20, 2016						
	Rooms - Sheraton - Constitution A (2 <sup>nd</sup> Fl), Constitution B (2 <sup>nd</sup> Fl), Fairfax (3 <sup>rd</sup> Fl)						
Track I		Track II	Track III				
	Constitution A (2 <sup>nd</sup> Fl)	Constitution B (2 <sup>nd</sup> Fl)	Fairfax (3 <sup>rd</sup> Fl)				
Session #5	Time Perception and Preferences	Behavioral Economics II	Ethics and Morality II				
8:30 AM	Imai - A Large-Scale, Interdisciplinary Meta-Analysis on Time Preferences	Keating - The time of our lives: Student decisions to leave college when expectations eclipse the experience	Levine - Community Standards of Deception				
8:50 AM	Maglio - Ambiguity Aversion Drives the Return Trip Effect	Green - Anchoring among Experts in a Natural Field Experiment	Lin - Moral Traps: When Self-Serving Attributions Backfire in Prosocial Behavior				
9:10 AM	Imas - Mental Accounting and Preferences over the Timing of Outcomes	Schwartz - Opting In to Prosocial and Standard Incentives	Hutcherson - Taboo for you?: Computational modeling reveals novel insights into sacred values and cost-benefit tradeoffs				
9:30 AM	Tonietto - When an Hour Feels Shorter: Salient Boundary Tasks Contract Time	Zhang - Recognition for Loyalty: Evidence from Charitable Giving	Ayal - Biased Processing and Increased Arousal in Dishonest Responses				
Session #6	Biases II	Uncertainty	Methodology				
10:30 AM	Follis - Paternalistic Bias in Advice	Soll - Neglect of Epistemic Uncertainty Causes Overprecision in Judgment	Oppenheimer - Choice Blindness as a Paradigm for Detecting Constructed vs. Revealed Preference.				
10:50 AM	Olivola - Shining a Light on the Other-Nothing Blind Spot: How Asymmetric Considerations of Opportunity Costs Hinder Generosity	Rothschild - Overprecise yet tuned to uncertainty	Wulff - Measuring the (dis-)continuous mind				
11:10 AM	Ordabayeva - The Accuracy of Less: Why People Underestimate Increases but not Decreases in Quantity	Van Zant - Certainty Posing: Evidence of Inauthentic Certainty in Advice	Li - Cognitively Optimized Preference Elicitation				
11:30 AM	Scopelliti - Evidence against a Unified Confirmation Bias	Gaertig - People Dislike Uncertain Advisors, But Not Uncertain Advice	Bhatia - Studying Everyday Multiattribute Choice				
Session #7	Financial Decision Making	Field Experiments	Consumer Decision Making II				
3:00 PM	Rees-Jones - Heuristic Perceptions of the Income Tax: Evidence and Implications for Debiasing	Jachimowicz - Commitment Contracts Increase Medication Adherence Only When Framed as an Internal Benefit: Evidence From a Randomized Controlled Trial With UK Pharma	Yoon - Tuition Aversion: Temporal Discounting Induces a Myopic Focus on the Costs of Higher Education				
3:20 PM	Reeck - Seek, and Ye Shall Find Patience: Information Search Strategies Both Reveal and Shape Intertemporal Choice	Chapman - Blood Money: A Signaling Account of Financial Incentives for Blood Donation	Weiss - Opportunity Cost Overestimation in Choices among Opportunities versus Alternatives				
3:40 PM	Knoll - Preference Checklists: Effective and Selective Choice Architecture for Retirement Decisions	Rogers - Impact of Default Rules on Parent Adoption of School-to-Parent Communications, Student Achievement, and Parent Engagement	Buechel - Buying Beauty for the Long Run: (Mis)predicting Liking of Product Aesthetics				
4:00 PM	Cryder - Choice Architecture and Tax Refund Savings: A Large-scale Field Experiment	Putnam-Farr - "Up to" Is Not Equal For Marketers and Consumers: How Quantification Influences Expectations and Satisfaction	Yechiam - Who's biased? A meta-analysis of buyer-seller differences in the pricing of lotteries				

	MONDAY, NOVEMBER 21, 2016						
	Rooms - Sheraton - Constitution A (2 <sup>nd</sup> Fl), Constitution B (2 <sup>nd</sup> Fl), Fairfax (3 <sup>rd</sup> Fl)						
Track I		Track II	Track III				
	Constitution A (2 <sup>nd</sup> Fl)	Constitution B (2 <sup>nd</sup> Fl)	Fairfax (3 <sup>rd</sup> Fl)				
Session #8	Morality and Financial Decision Making	Consumer Decision Making III	Numeracy and Knowledge				
9:00 AM	Vohs - Can Ordinary People Detect Deception After All?	Gal - The Acquisition Effect	Zhang - Back to the beginning: Rediscovering inexperience helps experts give advice				
9:20 AM	Saccardo - Deterring Small Scale Unethical Behavior	O'Donnell - Preference Reversals Over Consumer Goods	Riederer - Finding the Best Perspective to Improve Numerical Comprehension				
9:40 AM	Long - Better Understood Companies Seem Like Safer Investments	Hadar - Subjective Knowledge Attenuates the Effectiveness of "Nudges"	Chesney - Symbolic & Non-Symbolic Math Training Improves Judgments				
10:00 AM	Mochon - Scope Insensitivity in Debt Repayment	Paul - Numerical Minority Membership Diminishes the Appeal of Identity-Linked Products	Landy - Domain-general psychophysical scaling, not issue-specific biases, explains most apparent political ignorance				
Session #9	Biases and Predictions	Groups, Competition, and Cooperation	Biases III				
11:00 AM	de Oliveira - Socially diverse crowds are probably no wiser than homogeneous crowds	Molnar - The lesser of two evils: Revealing context to signal generosity	Lieder - Overweighting extreme events reflects rational use of cognitive resources				
11:20 AM	Meikle - Is Overconfidence Punished? The Effect of Verbal and Nonverbal Expressions of Confidence	White - The "Secret Sauce" of Intergroup Contact: Predicting Attitude Change in an Intervention for Jewish Israeli and Palestinian Youth	Niemi - Implicit measurement of causal attribution and social values				
11:40 AM	Caruso - Slow Motion Increases Perceived Intent	Hanek - Where women prefer to compete: The role of competition size in competition entry decisions	Minson - Why won't you listen to me? Measuring receptiveness to opposing views				
12:00 PM	Zaval - Affective forecasting improves across the life span	Chang - Threshold Effects May Limit Gender Diversity in Groups, As Evidenced by "Twokenism" on U.S. Corporate Boards	Molouki - Neglecting Decline: Examining the divergence between predicted, remembered, and actual personal change				

#### **ANNOUNCEMENTS**

## Rose Martin wins Beattie Memorial Travel Scholarship 2016

The 2016 Jane Beattie Memorial Travel Scholarship has been awarded to *Rose Martin*, who is a student and researcher working with Dr Petko Kusev at Kingston University (UK). The funds are being provided to cover her travel to Boston, where she will present a poster entitled 'Rational Choice Predicted by Utility Ratio and Uncertainty' at the conferences of SJDM and Psychonomic Society, while also holding project meetings on moral decision-making with international collaborators attending SJDM.

The Beattie award committee consists of Wändi Bruine de Bruin (chair), Marijke van Putten, and Sunita Sah.

# **2016 SJDM Conference Special Events**

#### FRIDAY, NOVEMBER 18

 $5:00\text{-}7:00 \ pm \ \textbf{Welcome Reception} \ / \ \textbf{Registration} - Constitution \ Ballroom, \ 2^{nd} \ Fl$ 

5:30-7:30 pm **Tribute to Baruch Fischhoff** – Back Bay A, 2<sup>nd</sup> Fl



# Baruch Fischhoff Tribute Friday November 18 – 5:30-7:30 pm Sheraton – Back Bay A

We will celebrate Baruch's major contributions to multiple disciplines, including JDM, psychology, economics, engineering, philosophy, and public health. Special attention will also be given to his influence on real-world policy, including as chair of the Food and Drug Administration Risk Communication Advisory Committee and various National Research Council committees.

<u>Speakers include</u> Maya Bar-Hillel, Ruth Beyth-Marom, Daniel Kahneman, Granger Morgan, Paul Slovic, Steve Woloshin and Lisa Schwartz, and others. The tribute is organized by Wändi Bruine de Bruin (chair), Maya Bar-Hillel, Ann Bostrom, and Andrew Parker.

#### **SATURDAY, NOVEMBER 19**

11:45 am-12:30 pm Presidential Address by Dan Goldstein-Constitution Ballroom, 2<sup>nd</sup> Fl

# 7:30-9:30 pm **Graduate Student Social Event** – Fairfax

This informal event will provide student members of SJDM an opportunity network with the future stars of the field. But wait, there's more: SJDM is buying the first round of drinks! For more information contact Mary Kate at tompkins.61@osu.edu

#### **SUNDAY, NOVEMBER 20**

12:00-1:30 pm Women in SJDM Networking Event –Back Bay A, 2<sup>nd</sup> Fl

All (women and men) are welcome to attend the twelfth annual Women in SJDM Luncheon on Sunday, November 20, focused on promoting the advancement of women in JDM. We will accept a maximum of 140 attendees online, and will establish a wait-list if necessary. The event is held free of charge and will feature lunch, networking opportunities, and a very special presentation on women in leadership by Dr. Dana Born, a decorated general in the United States Air Force who is currently on the faculty at the Harvard Kennedy School of Government. The event is organized this year by Kelly Goldsmith, Sunita Sah and Julia Minson.

In addition, when registering for the conference, you will notice an option to donate to the Women in SJDM event (http://www.sjdm.org/join.html). We encourage you (especially faculty!) to consider a donation to the event fund. If your institution might be interested in sponsoring the event or for any questions, please contact Kelly at kelly-goldsmith@kellogg.northwestern.edu. With all of our support, we can ensure that this event will continue to be an annual tradition.

#### Thank You to the Sponsors of the 2016 Women in SJDM Luncheon

As of November 1, 2016

#### **Institutions**:

Department of Social & Decision Sciences | Carnegie Mellon University

Management & Organizations, Johnson Graduate School of Management | Cornell University

Tuck School of Business | Dartmouth College

Fuqua School of Business | Duke University

Negotiations, Organizations & Markets Unit | Harvard Business School

Kellogg School of Management | Northwestern University

Decision Sciences Collaborative | Ohio State University

Department of Psychology | Princeton University

Kahneman-Triesman Center for Behavioral Science & Public Policy | Princeton University

Center for Cognitive Science | Rutgers University

Marketing Department, Graduate School of Business | Stanford University

Freeman School of Business | Tulane University

Management and Organizations, Eller College of Management | University of Arizona
Center for Decision Research | University of Chicago Booth School of Business
The Wharton School | University of Pennsylvania
Rotman School of Management | University of Toronto
David Eccles School of Business | University of Utah
Evans School of Public Policy and Governance | University of Washington
Olin School of Business | Washington University

#### **Individuals:**

Ann Bostrom, Christina Boyce-Jacino, Gretchen Chapman, Michael L. DeKay, Kelly Goldsmith, Ellie Kyung, Richard Larrick, Jennifer Lerner, Nina Mažar, Peter McGraw, Julia Minson, Sunita Sah, Kate Wessels

#### This event is made possible entirely through sponsorship.

To help keep this event an annual tradition, please consider donating to the Women in SJDM Annual Lunch Fund. (To make a contribution, go to: <a href="http://www.sjdm.org/join.html">http://www.sjdm.org/join.html</a>, scroll down to the statement: "Donate to the Women in SJDM Annual Lunch Fund", and click "Donate".)

#### 1:30-2:30 pm **Keynote Address** by **Linda Babcock**– Constitution Ballroom, 2<sup>nd</sup> Fl

Understanding Barriers to Women's Advancement in the Workplace: Applied and Action-Oriented Research James M. Walton Professor of Economics, Carnegie Mellon; Department Head Social and Decision Sciences; Faculty Director of CMU Leadership and Negotiation Academy for Women; Faculty Director of PROGRESS—Program for Research and Outreach on Gender Equity in Society

Despite significant gains in women's educational attainment, gender differences in labor market outcomes persist and barriers to the advancement of women in the workplace still remain. In this talk I will discuss my portfolio of research in this area as well as speak about the pleasures and pitfalls of doing action-oriented research.

5:00-5:30 pm **Einhorn Award** –Constitution Ballroom, 2<sup>nd</sup> Fl 9:00 pm-1:00 am **SJDM Evening Social Event** (*Storyville*, 90 Exeter Street, Boston)



# **SJDM Evening Social Event**

9:00 pm - 1:00 am at Storyville http://storyvilleboston.com/,

# Located at 90 Exeter Street, Boston



# **2016 SJDM Conference Paper Abstracts**

#### **SATURDAY NOVEMBER 19, 2016**

Rooms - Sheraton - Constitution A (2<sup>nd</sup> Fl), Constitution B (2<sup>nd</sup> Fl), Fairfax (3<sup>rd</sup> Fl)

### Session #1 Track I: Biases I - Constitution A, 2<sup>nd</sup> Fl - Saturday 9:45 am - 11:15 am

#### The Use of Alternative Reasons in Probabilistic Judgment

Gürçay, Burcu (University of Pennsylvania); Baron, Jonathan (University of Pennsylvania)

In a series of probabilistic judgment tasks we look at the individual differences in actively open-minded thinking (AOT) via self-report and behavioral measures. When subjects answered questions incorrectly, high behavioral AOT scores were associated with better accuracy. High behavioral AOT scores were also associated with lower overconfidence. Telling subjects to consider alternative reasons led to better accuracy when they answered the questions incorrectly compared to subjects who were not told to do so. A short online training in AOT increased subjects' scores on both AOT measures, and also increased their accuracy compared to subjects with no AOT training. Contact: <a href="mailto:bgurcay@sas.upenn.edu">bgurcay@sas.upenn.edu</a>

#### A New Look At "Old" Biases

Hsee, Christopher K. (University of Chicago); Yang, Yang (University of Florida); Li, Xilin (Peking University)

We propose psychological inertia as a framework to elucidate a diverse set of classic psychological biases, ranging from overconfidence and conservatism to the gambler's fallacy and the sunk cost fallacy. The framework consists of two simple propositions: (a) a bias is a result of insensitivity to a specific situational variable, and (b) each bias has a reverse bias. Eight experiments, each covering a classic psychological bias, support our theory, and rule out uninteresting alternative accounts. This research suggests these biases are neither as general nor as disparate as previously thought; rather, they are all manifestations of psychological inertia. Contact: Christopher.Hsee@chicagobooth.edu

#### The Revision Bias: Preferences for Revised Experiences Absent Objective Improvement

John, Leslie K. (Harvard University); Garcia-Rada, Ximena (Harvard University); Norton, Michael I. (Harvard University)

Many authors (academic and otherwise) have felt that although critics and reviewers preferred revised versions of their work, the original version was the better product - that reviewers preferred the revision simply because it was revised, rather than improved. In four experiments, we offer empirical evidence of this "revision bias": people prefer experiences and products that have been revised over time, regardless of whether newer versions are objectively better than their predecessors. Contact: <a href="mailto:ljohn@hbs.edu">ljohn@hbs.edu</a>

#### **Sudden Death Aversion**

Walker, Jesse (Cornell University); Gilovich, Thomas (Cornell University); Risen, Jane (University of Chicago); Thaler, Richard (University of Chicago)

Evidence is presented for Sudden Death Aversion (SDA) - the tendency to avoid "fast" strategies that provide a greater chance of success but include the possibility of immediate defeat in favor of "slow" strategies that minimize the possibility of losing quickly as well as the chance of ultimate success. Archival data from the NFL and NBA as well as a laboratory experiment show evidence of SDA and the cost it carries for decision makers. Additional data suggest that SDA may be due to myopic loss aversion, concerns about "tempting fate," and fear of being judged harshly after choosing a "fast" strategy. Contact: jtw98@cornell.edu

# <u>Session #1 Track II: Behavioral Economics I - Constitution B, 2<sup>nd</sup> Fl - Saturday 9:45 am - 11:15 am</u> Small Steps to Prediction Accuracy

Atanasov, Pavel (University of Pennslyvania); Witkowski, Jens (ETH Zurich); Ungar, Lyle (University of Pennslyvania); Mellers, Barbara (University of Pennslyvania); Tetlock, Philip (University of Pennslyvania)

Under-reaction and over-reaction to new information are the Scylla and Charybdis of belief updating. We show that highly accurate forecasters successfully navigate these hazards by making frequent, small belief updates. Frequency and magnitude of updating are stable individual characteristics that predict accuracy out of sample, across three seasons of a large, longitudinal geopolitical forecasting tournament. The relationship holds after accounting for observed news consumption and measures of cognitive reflection, numeracy and fluid intelligence. Small, frequent updating patterns more closely emulate an external Bayesian standard. A simple model develops intuition for this result. Contact: <a href="majorage-apay@sas.upenn.edu">apay@sas.upenn.edu</a>

#### **Loss Aversion and Exploration**

Chin, Alycia (Consumer Financial Protection Bureau); Loewenstein, George (Carnegie Mellon University); Hagmann, David (Carnegie Mellon University)

Decision makers with incomplete knowledge about options in an environment can "explore" to obtain more information or "exploit" a known option. We investigate the effect of loss aversion on exploration decisions. Using a novel paradigm in which participants can move about a landscape featuring either only gains or gains and losses, we show that losses discourage exploration. However, we find that participants in the gain-only condition in some settings over-explore, suggesting that loss-aversion can be adaptive. Moreover, participants who can experience losses are likely to explore when they obtain losses, but stop exploring once they obtain a non-negative outcome. Contact: <a href="https://doi.org/10.1001/journal.or

#### Repeated search in variable environments and the role of post-decision search

Teodorescu, Kinneret (The Technion - Israel Institute of Technology); Sang, Ke (Indiana University); Todd, Peter M. (Indiana University)

People often search for information about alternatives after they have already chosen an option, even if this choice is irreversible and will not be repeated. While previous studies on such post-decision search focused on "one shot" decisions and highlighted its irrational aspects, here we explore the possible benefits of post-decision search in the long run. Using a simple search task, we show that post-decision search improve performance especially for people who search relatively little. Other results support the role of post-decision search in modifying one's search and suggest the main change occur in data collection behaviors, before thresholds are generated. Contact: kinnerett@technion.ac.il

# Plan-making nudges encourage and forecast goal pursuit in MOOCs

Yeomans, Michael (Harvard University); Reich, Justin (MIT)

Online education has exploded in the last five years, but retention is still rare, even among students who intend to complete their course. In a natural field experiment in three courses at HarvardX, some students received open-ended planning prompts at enrollment. These prompts increased course completion, and payments for certificates. Furthermore, the text of the plans could be parsed by machine learning algorithms to forecast which students would complete the course. In particular, plans focused on concrete times were least likely to succeed. This natural language nudge has wide applicability in other goal pursuit domains. Contact: <a href="mailto:yeomans@fas.harvard.edu">yeomans@fas.harvard.edu</a>

# Session #1 Track III: Consumer Decision Making I - Fairfax, 3rd Fl - Saturday 9:45 am - 11:15 am

# The Right Moment: Context-Sensitivities, Ease of Retrieval, and Their Effects on Consumption

Truncellito, Rich (Carnegie Mellon University)

Two lab experiments and one field data set provide evidence that consumers mistakenly wait too long to use certain items they already own. A new theory, drawing on prospection and optimal stopping rules, points toward an over-anticipation of the "'right' moment for item use" as one core reason for this mistake. Effectively, this theory proposes that item owners attempt more often than they should to maximize their returns from moment-sensitive consumption experiences. Implications for consumer behavior in various domains, including luxury goods' and finance, are discussed. Contact: <a href="mailto:rtruncel@andrew.cmu.edu">rtruncel@andrew.cmu.edu</a>

## "Don't Tell Me What to Do!" Shoppers Rely Less on Consumer Reviews for Experiential than Material Purchases

Dai, Hengchen (Washington University in St. Louis); Chan, Cindy (University of Toronto); Holmes, Cassie M. (UCLA Anderson School of Management)

An analysis of 6,508,574 reviews on Amazon.com and six experiments reveal that shoppers perceive consumer reviews to be less useful and are less likely to seek consumer reviews for experiential purchases than for material purchases. Importantly, not all information is discounted for experiential purchases—the effect is specific to consumer reviews. This tendency is driven by perceptions of preference uniqueness: people believe that their evaluations are more unique compared to those of other consumers for experiential purchases than for material purchases. Thus, it is not that all information is discounted more for experiential purchases; rather, the effect is specific to other consumers' reviews. Contact: <a href="mailto:cindy.chan@utoronto.ca">cindy.chan@utoronto.ca</a>

## Payment made personal: How using cash shapes consumers' feelings of helpfulness

Ksendzova, Masha (Boston University); Donnelly, Grant (Harvard Business School); Trudel, Remi (Boston University)

In field and lab studies, we find that consumers feel more helpful when paying with cash, rather than credit or debit cards. Humanizing of a business helps explain the relationship between payment method and perceived helpfulness, and this effect is more pronounced with small (vs. large) businesses. However, when consumers are prompted to think of businesses as composed of relatable employees, they feel just as helpful paying cash to a large business as to a small one. Further, through perceived helpfulness, cash increases purchase satisfaction, thus enhancing the value of an exchange for both buyers and sellers. Contact: <a href="mailto:mksendz@gmail.com">mksendz@gmail.com</a>

# Consumer Coordination: Encouraging Consumers to Consider Others' Perspectives Helps Them Optimize Consumption Timing

Williams, Elanor F. (UCSD); Amir, On (UCSD); Lieberman, Alicea J. (UCSD)

Decision makers often struggle with tricky coordination problems in which people converge on scarce resources, leading to poor outcomes for all. Contrary to common assumptions, we demonstrate that people do not naturally approach such scenarios strategically and if people were able to better anticipate the actions of others, they could increase coordination and improve general welfare. Across five laboratory and consequential field situations, we demonstrate that encouraging decision makers to consider what others do and why can enhance coordination and improve outcomes. This insight offers solutions to consumers, marketers, and policymakers aiming to improve experiences, satisfaction, and welfare. Contact: <a href="mailto:alicea.lieberman@rady.ucsd.edu">alicea.lieberman@rady.ucsd.edu</a>

#### Session #2 Track I: Goals - Constitution A, 2<sup>nd</sup> Fl - Saturday 2:00 pm - 3:30 pm

## Range Goals and the Effects of Multiple Reference Points

Wallace, Scott G. (Duke University); Etkin, Jordan (Duke University)

Range goals (e.g., earn \$100-200, lose 10-15 pounds) provide multiple reference points that people can use to motivate behavior. How do people use these two reference points, and which strategy is most effective? In six experiments, we identify three distinct strategies and demonstrate that dynamically switching attention between the lower and upper endpoints of the range (vs. selecting just one endpoint) produces the best outcomes. We also explore how factors such as range width and difficulty influence strategy use and efficacy. Results provide insight into attention, judgment, and motivation in contexts where multiple reference points are available. Contact: <a href="mailto:sgw11@duke.edu">sgw11@duke.edu</a>

#### Discouragement and the Psychological Costs of Job Search

Conell-Price, Lynn (Carnegie Mellon University); Loewenstein, George (Carnegie Mellon University)

We modify traditional economic theories of job search to incorporate psychological costs associated with time spent on search during unemployment. Our theory can explain why job seekers spend little time actively searching and why search declines over the course of unemployment, patterns that are inconsistent with standard models. Study 1 presents novel survey evidence from unemployed job seekers supporting the main predictions of our theory. Study 2, a stylized experiment, shows that reducing individuals' perceptions of their value on a labor market increases the cost of search effort and changes real effort decisions. Contact: <a href="mailto:lconellp@andrew.cmu.edu">lconellp@andrew.cmu.edu</a>

#### **Multiple Goals as Reference Points**

Weingarten, Evan (University of Pennsylvania); Bhatia, Sudeep (University of Pennsylvania); Mellers, Barbara (University of Pennsylvania)

How do people react to outcomes when they want to achieve multiple goals? We investigate whether the theory of goals as reference points generalizes to multiple goals. Six studies provide strong support for loss aversion and diminishing sensitivity along each separate dimension, but separability does not hold across dimensions. The pleasure of being above a goal on one dimension doesn't make up for the pain of being below a goal on another. The lack of independence in both choices and emotional reactions can be well fit with a configural weight model. Contact: <a href="ewein@wharton.upenn.edu">ewein@wharton.upenn.edu</a>

# Why do goal-based incentives cause cheating? Unpacking the confounding effects of goals, social comparisons and monetary pay Chao, Matthew (Williams College); Larkin, Ian (UCLA)

Recent studies suggest that goal-based incentive systems can increase unethical behavior such as cheating. However, these studies examine the joint effect of several common (but not universal) elements of goal-based systems, such as the mere presence of a goal, the use of a social comparison-based justification when communicating a goal, and increased monetary pay for goal attainment. We use a carefully-designed 2x2x2 laboratory experiment to compared cheating caused by mere goal use, increased pay from goal attainment, and social comparison framing. We find that goals do not increase cheating, while increased monetary pay and social comparison framing do. Contact: <a href="mailto:ian.larkin@anderson.ucla.edu">ian.larkin@anderson.ucla.edu</a>

# Session #2 Track II: Choices and Decisions - Constitution B, 2<sup>nd</sup> Fl - Saturday 2:00 pm - 3:30 pm

# The Aversion to Being Observed During Conflict and its Impact on Choice

Zwebner, Yonat (The Wharton School, University of Pennsylvania); Schrift Y., Rom (The Wharton School, University of Pennsylvania) Often is the case that others observe us while making our decisions. The current research explores how being observed during the deliberation phase impacts our preferences and ultimate choice. Across 6 studies we find that decision-makers are bothered by being observed during their deliberations and prefer to avoid being observed. Such aversion is accentuated when making high-conflict decisions. Interestingly, this aversion does not stem from increased accountability but rather by a direct threat to free-will and autonomy. Once observed, decision-makers engage in behaviors that help them resolve decisions with as little conflict as possible, consequently distorting their preferences and choices. Contact: yonatz@gmail.com

#### Thanking, Apologizing, Bragging, and Blaming: The Currency of Communication

Chaudhry, Shereen J. (Carnegie Mellon University); Loewenstein, George (Carnegie Mellon University)

Why is it sometimes difficult to say simple things like "thank you" and "I'm sorry"? Why do we demand these things from others? We propose and test a new theory to answer this: Thanking, apologizing, bragging, and blaming all relay information about responsibility attribution, and because of this, sending these communications involves a tradeoff between appearing competent and appearing likable. We present a utility model, and provide evidence from the lab and an observational survey that simply failing to thank and failing to apologize can damage both social and working relationships in ways predicted by the theory. Contact: sjchaudh@andrew.cmu.edu

#### **Default-Rejection: The Hidden Cost of Defaults**

Jachimowicz, Jon Michael (Columbia Business School); Duncan, Shannon (Columbia Business School); Weber, Elke U. (Princeton University)

Default-setting is a wide-spread intervention to increase the uptake of one option over another, especially appealing because defaults supposedly retain choice autonomy. Here, we suggest because individuals perceive decisions involving defaults to reduce perceived choice autonomy, they may reject the default even in cases when the defaults' intent is aligned with their preferences. Designing defaults that retain not just theoretical, but also perceived choice autonomy can reduce default-rejection, in turn making defaults more effective in aligning preferences with decisions. We present evidence from a meta-analysis of existing default studies and four lab experiments in the context of environmental decisions. Contact: euw2@columbia.edu

## Getting Credit for Corporate Donations: When Money Doesn't Talk

Gershon, Rachel (Washington University in St. Louis); Cryder, Cindy (Washington University in St. Louis)

Although charities typically prefer monetary donations, this research finds that corporations that donate money are judged less favorably than corporations that donate tangible goods. This "money doesn't talk" effect hinges on consumers' assessments of authentic prosocial motivation: corporate monetary donations are perceived as less authentically motivated than equivalent donations of goods. Furthermore, this preference for goods-donations occurs for corporate donors but does not hold for typical individual donors. The studies find that perceived warmth acts as a moderator, such that warm brands (and individuals) get equal credit for donations of money and goods. Contact: <a href="mailto:rachelgershon@wustl.edu">rachelgershon@wustl.edu</a>

# Session #2 Track III: Dual System Theory - Fairfax, 3rd Fl - Saturday 2:00 pm - 3:30 pm

# Understanding Automatic and Controlled Intertemporal Choice with a Two-Stage Sequential Sampling Model

Zhao, Joyce Wenjia (University of Pennsylvania); Bhatia, Sudeep (University of Pennsylvania); Diederich, Adele (Jacobs University) We study the interplay of automatic and controlled processes underlying intertemporal choices by analyzing choice probabilities and RTs. On the aggregate level, people choose immediate rewards quicker than delayed rewards. On the individual level, the direction and magnitude of this tendency varies, but is correlated with deliberative control. A two-stage sequential sampling model can describe both aggregate and subgroup data well. The biases in the automatic process vary across subgroups: the automatic response of the low deliberative control group is to choose the immediate rewards, whereas that of the high deliberative control group is to choose the delayed rewards. Contact: <a href="mailto:zhaowenj@sas.upenn.edu">zhaowenj@sas.upenn.edu</a>

#### A cost-benefit analysis between multiple reinforcement learning systems

Kool, Wouter (Harvard University); Cushman, Fiery A (Harvard University); Gershman, Samuel J (Harvard University)

Many accounts of decision making assume there are two distinct systems that can control choice: an automatic and computationally cheap "model-free" system, and a deliberative and computationally expensive "model-based" system. It is unclear, however, how people choose to allocate control between them. We propose that arbitration occurs by comparing each system's costs (demand) and benefits (accuracy). Three experiments (n = 596) demonstrate increased model-based control in response to increased potential rewards, but only when this system yields greater accuracy than model-free control. Together, they suggest that arbitration is guided by an adaptive assignment of value to model-free versus model-based control. Contact: <a href="wouter.kool@gmail.com">wouter.kool@gmail.com</a>

#### Testing a Mathematical Dual-System Model of Risky Choice

Sinayev, Aleksandr (The Ohio State University); Peters, Ellen (The Ohio State University); DeKay, Michael L. (The Ohio State University)

Popular dual-system models of decision making are sometimes criticized for being vague and making few specific predictions. Mukherjee (2010) proposed a mathematical dual-system model that predicts that people ignore probabilities when unable to deliberate. An incentivized experiment (N=94) in which participants responded to a competing task while choosing between gambles was conducted to test the model. Model fits indicated that Mukherjee's model systematically deviated from the data. A modified model, in which people ignored outcomes rather than probabilities when unable to deliberate, fit the data well. Mukherjee's model made specific testable predictions, but these predictions were not validated. Contact: <a href="mailto:asinayev@gmail.com">asinayev@gmail.com</a>

#### Cooperation, fast and slow: Meta-analytic evidence for a theory of social heuristics & self-interested deliberation

Rand, David (Yale University)

I investigate the relationship between intuition, deliberation and cooperation by meta-analyzing 67 studies where cognitive process manipulations were applied to economic cooperation games (N=17,648). I am guided by the Social Heuristics Hypothesis (SHH), which proposes that intuition favors typically payoff-maximizing behavior, while deliberation favors behavior that is payoff-maximizing in the current situation. Therefore, deliberation should undermine "pure" cooperation (in settings where cooperating is not in one's self-interest) but not "strategic" cooperation (in settings where cooperating can be payoff-maximizing). As predicted, meta-analysis revealed 17.4% more pure cooperation when intuition was promoted relative to deliberation, but no significant effect on strategic cooperation. Contact: david.rand@yale.edu

# Session #3 Track I: Decision Making and Fairness - Constitution A, 2<sup>nd</sup> Fl - Saturday 4:00 pm - 5:30 pm

**Expectation-Based Effects of Common Attributes on Choice** 

Evangelidis, Ioannis (Bocconi University); van Osselaer, Stijn M.J. (Cornell University)

Whereas many theories of decision-making predict that presenting or not presenting common features of choice alternatives should not affect choice, we argue that presenting (vs. omitting) a common feature can increase the choice probability of the alternative that is expected to perform worse on the common feature. We argue that this effect occurs because performance on the common feature is judged not on face value, but relative to expected performance. The effect obtains despite the fact that performance on the common feature is clearly the same when alternatives are presented side by side. Contact: ioannis.evangelidis@unibocconi.it

#### Less Willing to Pay But More Willing to Buy: A Value-Inference Account of Preference Reversal

Lu, Zoe Y. (University of Wisconsin-Madison); Hsee, Christopher K. (University of Chicago)

Normatively, both willingness-to-pay (WTP) and willingness-to-buy (WTB) reflect individuals' underlying preferences, and should yield the same preference order. For example, if individuals are willing to pay more for A than for B, that means they value A over B. Then, if the prices of A and B are the same, they should also be more willing to buy A than to buy B. However, in the current research, we demonstrate that holding items in a bundle constant, individuals' preferences for a freebie bundle and for a regular bundle can reverse between WTP and WTB, within WTP, and within WTB. Contact: zoe.y.l.0630@gmail.com

#### **Why Some Prices Are Fairer Than Others**

Shaddy, Franklin (University of Chicago Booth School of Business); Shah, Anuj K. (University of Chicago Booth School of Business) Most often, the "prices" people pay are monetary. But people also spend other resources (e.g., time, effort) to acquire things. How fair are these various forms of pricing and rationing? Here, we show that people believe resources differ in how well they signal preferences (e.g., money spent is a worse signal of want/need than time or effort spent). We find that people believe prices are fair if they are set in terms of resources that clearly signal preferences. Next, we document several factors that influence these perceptions and how they shape support for public policies and business practices. Contact: <a href="mailto:franklin.shaddy@chicagobooth.edu">franklin.shaddy@chicagobooth.edu</a>

# Equity-Efficiency Tradeoffs: Can We Create a "Win-Win" Situation?

Choshen-Hillel, Shoham (Hebrew University); Shaw, Alex (University of Chicago); Caruso, Eugene M. (University of Chicago)
Using realistic scenarios and incentivized lab studies, we track participants' satisfaction with the decisions to give others more than them. We demonstrate that giving decision-makers a sense of agency (i.e., involving them in the resource allocation process) increases their satisfaction with inequitable allocations that increase social welfare. The effect of agency on satisfaction persists over time. Our findings have important implications for organizations and public policy. Simple behavioral interventions, such as voting, can encourage individuals to be more generous to others, increase overall welfare, and be less envious of others' good outcomes - even in the face of inequity. Contact: <a href="mailto:shoham@huji.ac.il">shoham@huji.ac.il</a>

#### Session #3 Track II: Confidence - Constitution B, 2<sup>nd</sup> Fl - Saturday 4:00 pm - 5:30 pm

# When it Could Have Been Worse, it Gets Better? How Favorable Uncertainty Resolution Slows Hedonic Adaptation

Yang, Yang (University of Florida); Gu, Yangjie (HEC Paris); Galak, Jeff (Carnegie Mellon University)

Thankfully, most consumption experiences are positive. Unfortunately, however, those positive experiences are not always guaranteed to occur, and defects creep into the consumption experience. We demonstrate that making individuals aware of the mere possibility of these negative experiences occurring in a consumption sequence increases individuals' happiness with those experiences. We further demonstrate that this effect is driven by hedonic responses as a result of favorable uncertainty resolution. That is, with the mere possibility of a negative experience, an individual who actually experiences a positive outcome, is likely to feel relief or pleasantness with not having to experience the negative experience. Contact: <a href="mailto:jeffgalak@gmail.com">jeffgalak@gmail.com</a>

#### Backing Down: A (Partially) Misguided Aversion to Changing Our Minds

John, Leslie (Harvard Business School); Jeong, Martha (Harvard Business School); Gino, Francesca (Harvard Business School); Huang, Laura (Wharton)

In a field study and four lab experiments, we show that people's aversion to changing their mind (i.e., "backing down") is driven in part by a flawed mental model: people mispredict how they will be perceived when they fail to back down. First, observers rate actors who either backed down or not. Although those who back down are seen as lacking confidence, they are viewed as having better judgment than those who do not. Actors are inaccurate in predicting these consequences: actors overestimate the confidence penalty of backing down, and fail to predict the judgment benefit of doing so. Contact: mjeong@hbs.edu

#### **Eliciting and Modeling Probability Forecasts of Continuous Quantities**

Tidwell, Joe W. (University of Maryland); Wallsten, Thomas S. (University of Maryland); Moore, Don A. (UC Berkeley)

This paper presents a novel approach to forecasting. We provide evidence that accurate continuous probability distributions can be modeled from a small set of discrete forecasts, and that these continuous distributions can be aggregated to yield consensus distributions that consistently outperform the average forecaster. In two experiments, we evaluated different methods for eliciting and aggregating continuous distributions. Using a diverse sample of both participants and forecasting questions, we successfully demonstrate the practical viability and usefulness of eliciting continuous forecasts. Contact: <a href="mailto:dm@berkeley.edu">dm@berkeley.edu</a>

#### Easier seen than done: Merely watching others perform leads to an illusion of skill acquisition

Kardas, Michael (University of Chicago, Booth School of Business); O'Brien, Ed (University of Chicago, Booth School of Business)

Demonstration is used during instruction in sports, medicine and music. We document a novel cost: people overestimate how much they improve while watching. The more people watch, the more they believe they have acquired various motor skills (Study 1). However, these perceptions are not accurate: repeatedly viewing a skilled dart throwing performance enhanced predicted but not actual dart throwing ability (Study 2). After seeing a person juggle bowling pins, merely holding the pins reduced perceived skill acquisition (Study 3), suggesting that people overestimate skill acquisition because they do not appreciate the full complexity of motor skills by sight alone. Contact: <a href="mailto:mkardas@chicagobooth.edu">mkardas@chicagobooth.edu</a>

# Session #3 Track III: Health and Decision Support Systems - Fairfax, 3rd Fl - Saturday 4:00 pm - 5:30 pm

#### Consumers Prefer "Natural" More for Preventatives than for Curatives

Scott, Sydney E. (University of Pennsylvania); Rozin, Paul (University of Pennsylvania); Small, Deborah (University of Pennsylvania) Why do people prefer natural products and avoid synthetic ones in some contexts (e.g., purchasing foods, anti-vaccination attitudes), but not others (e.g., genetically modified insulin)? We show that people more strongly prefer natural products when preventing (versus curing) a problem. This pattern occurs because people infer natural is safer, but less potent, and prefer safer, less potent products when preventing (versus curing). When participants learn that a particular natural remedy is more potent and more risky than the synthetic alternative (the opposite of the intuitive inference), the effect reverses—the natural alternative is more preferred for curing than for preventing. Contact: <a href="mailto:sydscott@sas.upenn.edu">sydscott@sas.upenn.edu</a>

#### Decision support targeting physicians' first impressions

Kostopoulou, Olga (Imperial College London); Porat, Talya (King's College London); Delaney, Brendan (Imperial College London)
First impressions are known to exert a disproportionate influence on subsequent judgements, with recent evidence establishing a link with diagnostic error. In two randomized controlled experiments in the UK and Greece, we found a consistent effect: presenting family physicians with lists of possible diagnoses to consider early on, before testing hypotheses, was associated with significantly better diagnostic accuracy than control. We designed this principle of "early diagnostic support" into a computerized decision support system and evaluated it in consultations between physicians and actors. We found improved diagnostic accuracy, without significant increases in the number of investigations or length of consultation. Contact: <a href="https://oxfort.org/oxfort/0.kostopoulou@imperial.ac.uk">o.kostopoulou@imperial.ac.uk</a>

# **Focusing on What Matters in Bayesian Inference Problems**

Talboy, Alaina (University of South Florida); Schneider, Sandra (University of South Florida)

The ability to differentiate a true positive test result from a false positive on a diagnostic test can mean the difference between undergoing necessary or unneeded treatment. However, many people, including medical professionals, have difficulty understanding the likelihood that a positive result actually indicates the presence of a disease. To help people evaluate this positive predictive value, researchers have spent over 30 years trying to find new ways to present diagnostic information with little consistent success. The results presented here demonstrate how these Bayesian inference problems can be restructured to help over 93% of participants consistently identify the correct answer. Contact: <a href="mailto:atalboy@mail.usf.edu">atalboy@mail.usf.edu</a>

#### The success of linear bootstrapping models: Decision domain-, expertise-, and criterion-specific meta-analysis

Kaufmann, Esther (University of Zurich (Switzerland)); Wittmann, Werner W. (University of Mannheim (Germany))

Judges are often replaced or 'bootstrapped' by decision-making models (e.g., equations) in order to increase the accuracy of important decisions (e.g., a medical diagnosis). Meta-analyses considering the potential dependence of bootstrapping success on a) the decision domain (e.g., education or medicine), b) judges' expertise level (novice vs. expert), and c) the evaluation criteria (subjective, test, objective) have been missing from the literature. Our meta-analysis revealed that bootstrapping success depended on the evaluation criteria, but not on the decision domain nor on the judges' expertise. We discuss the practical implications of our results for the application of bootstrapping models. Contact: <a href="mailto:esther.kaufmann@gmx.ch">esther.kaufmann@gmx.ch</a>

#### Session #4 Track I: Ethics and Morality I - Constitution A, 2<sup>nd</sup> Fl - Saturday 5:45 pm - 7:15 pm

#### Trash-talking: Competitive incivility motivates constructive effort and unethical decisions

Yip, Jeremy A. (Wharton); Schweitzer, M. E. (Wharton); Nurmohamed, S. (Wharton)

Trash-talking increases the psychological stakes of competition and influences decision-making. In Study 1, participants who were targets of trash-talking chose to exert more effort than participants who had the same economic incentives, but were not targets of trash-talking. In Study 2, we show that perceptions of rivalry mediate this effect. In Study 3, we find that targets of trash-talking developed a stronger preference to see their opponents lose. In Study 4, we demonstrate that targets of trash-talking were more likely to make unethical decisions. Collectively, our findings reveal that trash-talking motivates both constructive effort and unethical decisions. Contact: <a href="mailto:yip@wharton.upenn.edu">yip@wharton.upenn.edu</a>

#### What's the net benefit of a nudge? Exploring behavioral spillover from choosing a default

Hedesstrom, Martin (University of Gothenburg, Dept of Psychology); Johansson, Lars-Olof (University of Gothenburg, Dept of Psychology)

Experimental participants made two sequential choices. At Choice 1, a prosocial or a proself option was default. Choice 2 also stood between a prosocial and a proself option but neither was default. The prosocial default increased prosocial Choice 1 but decreased prosocial Choice 2. Selecting the prosocial option in Choice 1 elicited less pride, and rejecting it elicited more guilt, if it was default. Likelihood of making a prosocial Choice 2 increased with pride only amongst participants subjected to the proself default. The net effect of nudges may be diminished due to decision makers' taking less ownership of their choice. Contact: martin.hedesstrom@psy.gu.se

#### Lucky or clever? From changed expectations to responsibility judgments

Gerstenberg, Tobias (Massachusetts Institute of Technology); Ullman, Tomer D (Massachusetts Institute of Technology); Nagel, Jonas (Goettingen University); Kleiman-Weiner, Max H (Massachusetts Institute of Technology); Lagnado, David A. (University College London); Tenenbaum, Joshua B. (Massachusetts Institute of Technology)

How do we hold others responsible for the consequences of their decisions? While most accounts predict that unexpected decisions elicit more responsibility, we demonstrate in four experiments that there is no direct link from action expectations to responsibility judgments. We develop a computational model that attributes responsibility as a function of what the observed action revealed about the person, and the causal role that the action played in bringing about the outcome. The model correctly predicts that we credit others to the extent that our expectations about their future performance have increased, and blame them when our expectations have decreased. Contact: tger@mit.edu

## **Inductive Ethics: A Bottom-Up Taxonomy of the Moral Domain**

Landy, Justin F. (University of Chicago); Bartels, Daniel M. (University of Chicago)

Moral Foundations Theory (MFT) posits that people moralize at least six distinct kinds of virtues. These virtues are divided into "individualizing" and "binding" virtues. Despite widespread enthusiasm for MFT, it is unknown how plausible it is as a model of people's conceptualizations of the moral domain. In this research, we take a bottom-up approach to characterizing people's representations of the moral domain, and derive a taxonomy of morality that does not resemble MFT, using methods from the study of inductive reasoning. Across three studies, we find that this model more accurately reflects people's theories of morality than does MFT. Contact: <a href="mailto:justinlandy@chicagobooth.edu">justinlandy@chicagobooth.edu</a>

# Session #4 Track II: Prediction and Methodology - Constitution B, 2<sup>nd</sup> Fl - Saturday 5:45 pm - 7:15 pm

#### Two-Lines: The First Valid Test of U-Shaped Relationships

Simonsohn, Uri (Penn)

Many JDM hypotheses involve u-shaped relationships: x is good in low quantities, but bad in high quantities, or vice-versa. These hypotheses are typically tested with quadratic regressions. Here I demonstrate these regressions are essentially never valid for u-shape testing. I propose as an alternative estimating two regressions, one for 'low' and one for 'high' values of x. Setting the breakpoint to maximize statistical power to detect a u-shape is key, but challenging because the true relationship between x and y is unknown but consequential. A procedure is proposed and shown to be superior to all existing alternatives. Contact: <a href="mailto:uws@wharton.upenn.edu">uws@wharton.upenn.edu</a>

#### The Anchor Integration Model: A Descriptive Model of Anchoring Effects

Turner, Brandon (The Ohio State University); Schley, Dan (Erasmus University)

Few experimental effects in the psychology of judgment and decision making have been studied as meticulously as the anchoring effect. Although the existing literature provides considerable insight into the psychological processes underlying anchoring effects, extant theories up to this point have only generated qualitative predictions. While these theories have been productive in advancing our understanding of the underlying anchoring process, they leave much to be desired in the interpretation of specific anchoring effects. In this research, we introduce the Anchor Integration Model (AIM) as a descriptive tool for the measurement and quantification of anchoring effects. Contact: <a href="mailto:schley@rsm.nl">schley@rsm.nl</a>

#### Psychological Forest: Integrating Machine Learning and Psychology to Predict Choice Behavior

Plonsky, Ori (Technion); Erev, Ido (Technion); Hazan, Tamir (Technion); Tennenholtz, Moshe (Technion)

We examine when and how social scientists and data scientists can inform one another to create better models for prediction of choice behavior. We test a list of machine learning algorithms' predictive performance in a large dataset of repeated choice between gambles, with and without theoretical insights implied by research on the psychology of choice. The results show that given previous choices, such algorithms can benefit little from psychological insights. Conversely, to predict behavior in a novel setting, these algorithms require psychological input. Psychological Forest, a machine learning algorithm supplied with psychological features, obtains best predictive accuracy on our data. Contact: <a href="mailto:plonsky@campus.technion.ac.il">plonsky@campus.technion.ac.il</a>

#### What You Predict And What You Would Do: Reverse-Projection Beliefs in Strategic Contexts

Urminsky, Oleg (University of Chicago Booth School of Business); Orhun, Yesim (University of Michigan Ross School of Business)

People used another person's prediction about others' traits as informative of the predictor's own traits. In strategic altruism games, participants viewed predictions about others by their partner as informative, were willing to pay to see predictions by their partner, and changed their own strategy based on their partners' predictions. The findings extended to predictions of other behaviors, including predictions of other's honesty. People who made predictions which implied that others would cheat were seen as more likely to themselves be cheating, whether or not the specific type of prediction was in fact diagnostic, on average. Contact: oleg.urminsky@chicagobooth.edu

# Session #4 Track III: Framing - Sheraton - Fairfax, 3rd Fl - Saturday 5:45 pm - 7:15 pm

#### Does looking mean liking? Impact of selective attention on value-based vs. perceptual choice

Yu, Shuli (Max Planck Institute for Human Development); Pleskac, Timothy (Max Planck Institute for Human Development); Liu, Taosheng (Michigan State University)

Research in perceptual decisions highlights how attention improves perceptual performance by enhancing early visual processing. Yet value-based preference is also known to be biased by selective attention. Does looking improve discrimination accuracy or does looking simply lead to liking? To investigate this, we monitored eye movements as participants chose between two rapidly updating options framed as either a perceptual or preferential choice. Results show that their gaze shifts toward the favored option just before choice, especially in preferential decisions. While gaze behavior was well-described by an evidence accumulation process across both tasks, each information sample contributed less to preferential choice. Contact: yu@mpib-berlin.mpg.de

#### **Multitasking: Perception and Performance**

Srna, Shalena (University of Pennsylvania); Schrift, Rom Y. (University of Pennsylvania); Zauberman, Gal (Yale University)

Previous research has demonstrated the detrimental effects of multitasking on performance. In the current paper, we first provide evidence that multitasking can be about people's perceptions. That is, the same activity a person is engaging in may be perceived as either multitasking or single-tasking. Secondly, we demonstrate, using incentive-compatible studies, that the mere perception of multitasking increases persistence and improves performance compared to the perception of single-tasking, holding the task constant. Finally, we propose that the perception of multitasking reduces boredom and increases engagement with the task, which drives this improvement in performance and increase in persistence. Contact: <a href="mailto:shalena.srna@gmail.com">shalena.srna@gmail.com</a>

## On the Risk Attitude Asymmetry between Gains and Losses

Duke, Kristen (University of California, San Diego); Mochon, Daniel (Tulane University); Amir, On (University of California, San Diego)

Individuals tend to be risk averse in gains and risk seeking in losses, a pattern termed the "reflection effect." This asymmetry is generally attributed to the curvature of the utility function (Kahneman and Tversky 1979). We challenge this explanation and provide evidence that these opposing risk attitudes arrive through distinct psychological processes. In four experiments, involving both hypothetical and incentive-compatible choices, we show that risk in a gain frame is processed coldly and heuristically, but risk in a loss frame is processed affectively and with greater depth. Disruption of either process can accordingly attenuate and even eliminate the reflection effect. Contact: klduke@ucsd.edu

#### When Payoffs Look Like Probabilities: Novel Framing Effects in Risky Choice

Müller-Trede, Johannes (UCSD); Sher, Shlomi (Pomona College); McKenzie, Craig R. M. (UCSD)

Decision makers are commonly seen as subjectively evaluating monetary gains with a concave value function, and probabilities with an inverse-S-shaped weighting function. But in experimental studies, form and content are often confounded: Probabilities are usually represented numerically on bounded scales, whereas representations of monetary gains are often unbounded above. We hypothesized that bounded representations of monetary gains can yield inverse-S-shaped value functions, and unbounded representations of probability yield concave weighting functions. In several experiments, we document novel framing effects predicted by our hypothesis. These findings shed light on the cognitive foundations of reference-dependent valuation in prospect theory and beyond. Contact: <a href="mailto:jmullertrede@ucsd.edu">jmullertrede@ucsd.edu</a>

#### **SUNDAY NOVEMBER 20, 2016**

Rooms - Sheraton - Constitution A (2<sup>nd</sup> Fl), Constitution B (2<sup>nd</sup> Fl), Fairfax (3<sup>rd</sup> Fl)

# Session #5 Track I: Time Perception and Preferences - Constitution A, 2<sup>nd</sup> Fl - Sunday 8:30 am - 10:00 am A Large-Scale, Interdisciplinary Meta-Analysis on Time Preferences

Imai, Taisuke (California Institute of Technology); Camerer, Colin F. (California Institute of Technology)

A huge number of experiments have been conducted to measure individuals' time preferences. The empirical evidence identifies certain regularities, which are often inconsistent with the standard theory of exponential discounting model, but the literature has not reached a consensus. We conduct a formal meta-analysis of published and unpublished research in economics, psychology, and neuroscience to cumulate knowledge about time preferences. The meta-analysis cumulates evidence on heterogeneity of estimated parameters associated with patience. We also measure the effect of moderator variables such as elicitation methods, country, and subject population, and examine whether there is a publication bias that underreports atypical estimates. Contact: camerer@hss.caltech.edu

#### **Ambiguity Aversion Drives the Return Trip Effect**

Maglio, Sam (University of Toronto Scarborough); Kwok, Cherrie (University of Toronto Scarborough)

Every event that can occupy a span of time can also warp how long that duration feels. An open question to date might ask whether forward-looking factors similarly impact duration judgments in the present. Our investigation leverages one prevalent phenomenon - the return trip effect - to examine this question. Three studies document a consistent effect by which the ambiguity of a future event (occurring at a destination) expands the subjective magnitude of present durations (the travel time to a destination). Duration judgments thus appear sensitive to an increasingly broad scope of factors, informing theories of both time estimation and ambiguity aversion. Contact: <a href="mailto:sam.maglio@utoronto.ca">sam.maglio@utoronto.ca</a>

#### Mental Accounting and Preferences over the Timing of Outcomes

Evers, Ellen (University of California, Berkeley); Imas, Alex (Carnegie Mellon University); Loewenstein, George (Carnegie Mellon University)

Understanding preferences over the timing of gains and losses is a critical question for the study of judgment and decision making. Applying the hedonic editing hypothesis directly leads to the prediction that people should prefer to group losses together and segregate gains over time. Support for these predictions has been mixed, particularly for losses. Drawing on the theory of mental accounting, we argue and show that preferences over the timing of outcomes depend on their categorization. Losses belonging to the same category are grouped together, while different losses are segregated over time. Category membership has the reverse effect for gains. Contact: aimas@andrew.cmu.edu

#### When an Hour Feels Shorter: Salient Boundary Tasks Contract Time

Tonietto, Gabriela N. (Washington University in St. Louis); Malkoc, Selin A. (Washington University in St. Louis); Nowlis, Stephen M. (Washington University in St. Louis)

The authors propose that by creating boundaries around intervals of unaccounted time, scheduling can inadvertently reduce individuals' sense of available time, leading time to be underutilized. Together, thirteen studies demonstrate that terminating (vs. initiating) boundary tasks - whether desirable or undesirable - that mark a strict and rigid end to an interval contract time. Further, bounded intervals feel subjectively shorter even when individuals recognize that they have objectively equivalent time during bounded and unbounded intervals. Finally, once time feels contracted, individuals also do less with their available time, forgoing in particular relatively productive and extended tasks that they might otherwise have completed. Contact: <a href="mailto:toniettog@wustl.edu">toniettog@wustl.edu</a>

### Session #5 Track II: Behavioral Economics II - Constitution B, 2<sup>nd</sup> Fl - Sunday 8:30 am - 10:00 am

#### The time of our lives: Student decisions to leave college when expectations eclipse the experience

Keating, Jessica (University of Colorado Boulder); Van Boven, Leaf (University of Colorado Boulder); Ito, Tiffany A. (University of Colorado Boulder)

A longitudinal study of 651 first-year students found that students' expectations about belonging, in combination with success in meeting those expectations, predicted their intent to remain at the university and their actual retention into sophomore year. Controlling for average levels of belonging, students who met or exceeded their expectations of belonging were more likely to remain at the university. Students who failed to meet expectations of belonging were more likely to leave the university before their second year. We suggest that interventions to help students accurately anticipate the challenges of college may inoculate against disappointment about belonging once in college. Contact: <a href="mailto:jess.keating@gmail.com">jess.keating@gmail.com</a>

#### Anchoring among Experts in a Natural Field Experiment

Green, Etan A. (Wharton); Rao, Justin M. (Microsoft Research); Rothschild, David (Microsoft Research)

We conduct a natural field experiment with hundreds of professional experts who make probabilistic predictions about familiar and widely predicted events. These experts report two judgements: first, how the probability of an event compares with an anchor value-here, an explicitly random probability--and second, the probability of that event. We find that predicted probabilities strongly correlate with anchor values. To our knowledge, we are the first to show that transparently irrelevant anchors bias the judgments of experts in a natural and information-rich setting. Contact: <a href="mailto:etangreen@gmail.com">etangreen@gmail.com</a>

#### **Opting In to Prosocial and Standard Incentives**

Schwartz, Daniel (The Wharton School & University of Chile); Keenan, Elizabeth A. (Harvard Business School); Imas, Alex (Carnegie Mellon University, Social & Decision Sciences); Gneezy, Ayelet (UC San Diego, Rady School of Management)

In a series of field experiments--using an online labor market task, sign-ups for a campus recycling campaign, and actual recycling behavior--we explore whether prosocial incentives are effective in contexts in which people can avoid them. Findings show individuals may be more likely to select into situations if their effort is paid using prosocial vs. standard incentives when stakes are low and public, but not when prosocial incentives are optional (i.e., individuals can choose to forego a standard incentive and give to charity instead). Our results have implications for contract design and policies aimed at improving selection and recruitment. Contact: <a href="mailto:ekeenan@hbs.edu">ekeenan@hbs.edu</a>

# Recognition for Loyalty: Evidence from Charitable Giving

Zhang, Yiwei (University of Chicago and CFPB); Kessler, Judd (University of Pennsylvania, The Wharton School); Milkman, Katherine (University of Pennsylvania, the Wharton School)

Loyalty is an admirable trait that is difficult to display to others since it is defined by repeated actions that must be observed and remembered over time. Consequently, individuals may value the opportunity to signal their loyalty. We demonstrate that allowing donors to signal their loyalty to a charity increases giving to that charity. We study the introduction of two public recognition programs that recognize loyalty through consecutive giving to an Ivy League School. In the year the programs are introduced, those eligible for recognition are significantly more likely to donate and donate more relative to those who are ineligible. Contact: <a href="mailto:christina.y.zhang@gmail.com">christina.y.zhang@gmail.com</a>

# Session #5 Track III: Ethics and Morality II - Fairfax, 3rd Fl - Sunday 8:30 am - 10:00 am

## **Community Standards of Deception**

Levine, Emma (University of Pennsylvania)

When is lying ethical? I develop and test a descriptive moral theory to address this fundamental question. Through a large inductive study, and a series of experiments (N = 1313), I demonstrate that deception is perceived to be ethical when it prevents unnecessary harm. I identify nine implicit rules - pertaining to the targets of deception and the topic and timing of a conversation - that specify the systematic circumstances in which deception is perceived to be ethical. This research provides insight into when and why people value both honesty and deception. Contact: <a href="mailto:emma.edelman@gmail.com">emma.edelman@gmail.com</a>

#### Moral Traps: When Self-Serving Attributions Backfire in Prosocial Behavior

Lin, Stephanie (Stanford University); Zlatev, Julian (Stanford University); Miller, Dale (Stanford University)

The desire to maintain a moral self-image disposes people to make self-serving attributions when facing prosocial requests: They attribute non-compliance to external factors (e.g., "I had an appointment then"), and compliance to internal factors (e.g., "I believe in the cause"). These attributions can backfire when challenged. Two studies demonstrate that people can be induced to behave prosocially if they attribute their initial refusal to an excuse that is later removed. Two more studies demonstrate that people can be similarly trapped into prosocial behavior if they commit to it in the presence of an external incentive that is later removed. Contact: <a href="sclint@stanford.edu">sclint@stanford.edu</a>

#### Taboo for you?: Computational modeling reveals novel insights into sacred values and cost-benefit tradeoffs

Hutcherson, Cendri (University of Toronto Scarborough); Inbar, Yoel (University of Toronto Scarborough)

People sometimes claim that violating certain "sacred values" cannot be justified by secular benefits (e.g., "You can't put a price on life"). Do people who consistently reject "taboo tradeoffs" fail to consider offsetting benefits, or do they evaluate these benefits and simply find them insufficient to override compelling moral interests? To answer this question, we applied novel behavioral and computational approaches to a real, consequential moral tradeoff task. We found evidence that 1) people are tempted by benefits from taboo tradeoffs even when consistently rejecting them; and 2) consideration of benefits occurred only after a "gut" instinct to say no. Contact: c.hutcherson@utoronto.ca

## Biased Processing and Increased Arousal in Dishonest Responses

Hochman, Guy (Interdisciplinary Center (IDC), Herzliya); Glöckner, Andreas (University of Hagen, Hagen, Germany); Fiedler, Susann (Max Planck Institute for Research on Collective Goods); Ayal, Shahar (Interdisciplinary Center (IDC), Herzliya)

Self-Maintenance theory suggests that people notice their dishonest acts, thus experience ethical dissonance between their misconduct and their positive moral-self. By contrast, Bounded Ethicality suggests that biased perception prevents people from becoming aware of their dishonesty. We tested the key process assumptions behind these accounts using pupillary responses and fixation data and found physiological evidence for both kinds of mechanisms. Physiological arousal increased at the initial stage of cheating responses, suggesting that people are (to some extent) aware of their wrongdoings. At the same time, however, we found attentional biases that can reduce the likelihood for detecting potentially disadvantageous information Contact: <a href="mailto:ghochman@idc.ac.il">ghochman@idc.ac.il</a>

#### Session #6 Track I: Biases II - Constitution A, 2<sup>nd</sup> Fl - Sunday 10:30 am - 12:00 pm

#### Paternalistic Bias in Advice

Follis, Lee (Yale University); Cain, Daylian (Yale University); Dana, Jason (Yale University)

Despite the near universality of the maxim that one should treat others as one ought to be treated, advisers often tell others to act differently than they act themselves. We find a paternalistic bias in advice favoring caution. This bias is not driven by cognitive factors such as mispredicting others' preferences or projecting one's own preferences onto others, and it does not appear to be driven by accountability concerns. Even when advisers predict--or are told--that the advisee likes risk, they often advise caution. People appear to be simply more risk averse when thinking of risks vicariously. Contact: <a href="lee.follis@yale.edu">lee.follis@yale.edu</a>

#### Shining a Light on the Other-Nothing Blind Spot: How Asymmetric Considerations of Opportunity Costs Hinder Generosity

Olivola, Christopher (Carnegie Mellon University); Han, John (Carnegie Mellon University)

Decisions to be altruistic (or not) are typically thought to result from salient internal conflicts between self-serving and other-regarding motives. We show, however, that, when faced with a choice between a selfish or altruistic outcome, people's decisions are biased by an implicit asymmetry in the attention (or weight) given to the opportunity costs associated with each alternative. Eleven studies provide converging evidence for the existence of this subtle, but consequential, default asymmetry in how people attend to their own vs. others' outcomes, and they highlight a novel semantic "nudge" that increases generosity by countering this tendency. Contact: cyolivola@gmail.com

#### The Accuracy of Less: Why People Underestimate Increases but not Decreases in Quantity

Chandon, Pierre (INSEAD); Ordabayeva, Nailya (Boston College)

While it is known that people strongly underestimate increases in product or food quantity, we find that they almost perfectly estimate quantity decreases. This asymmetry is not caused by loss aversion, but by the presence of a natural zero bound which makes estimating downsizing an interpolation task and estimating supersizing an extrapolation task. The "accuracy of less" disappears when all estimations involve extrapolation (when estimating the ratio of size change), or interpolation (when upper bounds for size increases are provided). The results hold with novices and professional cooks, solid and amorphous, countable and non-countable foods as well as non-food quantities. Contact: <a href="mailya.ordabayeva@bc.edu">nailya.ordabayeva@bc.edu</a>

#### **Evidence against a Unified Confirmation Bias**

Scopelliti, Irene (City University London); Morewedge, Carey (Boston University); Dawson, Abigail (Legendary Entertainment); Kassam, Karim (Pittsburgh Steelers)

We present evidence that confirmation bias is not a unified process, but rather a host of independent processes producing similar output. We developed reliable scales measuring the six paradigms most often used to illustrate the bias: card selection (Wason, 1968), rule identification (Wason, 1968), trait hypothesis testing (Snyder & Swann, 1978), cause identification (Tschirgi, 1980), enriched and impoverished option evaluation (Downs & Shafir, 1999), and event covariance judgment (Shaklee & Mims, 1982). However, the interscale correlations were trivially small or null, and their correlations with intelligence, cognitive reflection, and decision making competence showed no consistent pattern. Contact: <a href="mailto:irene.scopelliti@city.ac.uk">irene.scopelliti@city.ac.uk</a>

# Session #6 Track II: Uncertainty - Constitution B, 2<sup>nd</sup> Fl - Sunday 10:30 am - 12:00 pm

# Neglect of Epistemic Uncertainty Causes Overprecision in Judgment

Soll, Jack B. (Duke University); Klayman, Joshua (University of Chicago); Moore, Don A. (University of California, Berkeley); Palley, Asa B. (Indiana University)

We explore the roles of aleatory and epistemic uncertainty in producing overprecision, the excessive faith that one's estimates are close to the truth. Participants assessed probability distributions for various quantities for which we could obtain empirical distributions (e.g, home prices in Cleveland). The Gini coefficient (from economics) provides an ideal measure of the extent to which true, subjective, and well-calibrated probability distributions are spread out vs. concentrated in a small range. Overconfidence abounded, though subjective and true distributions were similarly concentrated. We conclude that participants depicted the aleatory uncertainty in their subjective distributions and ignored the effects of epistemic uncertainty. Contact: jsoll@duke.edu

## Overprecise yet tuned to uncertainty

Rothschild, David (Microsoft Research); Goldstein, Daniel G. (Microsoft Research)

In overconfidence research that uses confidence intervals, calibration depends on the width of intervals as well as their locations on the number line. When asking people about numbers sampled from natural distributions, researchers can assess the location and width of subjective intervals separately. In so doing, we find 80% confidence intervals to be appropriately sized, reflecting peoples' sensitivity to the uncertainty in estimates. Subjective belief distributions were biased in their central tendency, but accurately mirrored the variance in the natural distributions. Contact: david@researchdmr.com

# Certainty Posing: Evidence of Inauthentic Certainty in Advice

Van Zant, Alex (University of Pennsylvania)

People who display certainty are often conferred a variety of social and economic rewards, but little is known about whether they deliberately exaggerate their degree of certainty in order to reap these rewards. Across a series of four experiments, I find evidence of a phenomenon that I refer to as certainty posturing, or inauthentic certainty displays, in advice contexts. I not only find evidence that certainty posturing is driven by motives to convey expertise, but also that advisors primarily engage in it when uncertainty can be attributed to internal causes (i.e., inadequate knowledge) rather than external ones (i.e., statistical randomness). Contact: <a href="mailto:vanzant@wharton.upenn.edu">vanzant@wharton.upenn.edu</a>

## People Dislike Uncertain Advisors, But Not Uncertain Advice

Gaertig, Celia (University of Pennsylvania); Simmons, Joseph P. (University of Pennsylvania)

Research suggests that people prefer confident advisors to uncertain advisors. But do people dislike uncertain advice or merely uncertain presentations of advice? Across four studies, we find that an advisor is judged more favorably when the advice is expressed confidently than when it is preceded by "I am not sure." Importantly, however, people are not more likely to prefer certain advice. People do not dislike (and sometimes prefer) advisors who express uncertainty by providing ranges of possibilities, or by saying that something is only X% likely. Thus, it seems that people dislike presentations of uncertainty, but not uncertainty itself. Contact: <a href="mailto:celiaga@wharton.upenn.edu">celiaga@wharton.upenn.edu</a>

# Session #6 Track III: Methodology - Fairfax, 3rd Fl - Sunday 10:30 am - 12:00 pm

# Choice Blindness as a Paradigm for Detecting Constructed vs. Revealed Preference.

Mueller, Pam (UCLA); Oppenheimer, Daniel M. (UCLA)

In the choice blindness paradigm, people are asked to justify judgments they have made, after the experimenter has discreetly altered the answer. People often fail to detect the switch, and happily justify why they "chose" an option that they had not chosen. We demonstrate that likelihood of detecting the switch increases as a function of the stability of the preference, suggesting that this paradigm speaks to questions of whether particular preferences are constructed or revealed. Contact: <a href="mailto:daniel.oppenheimer@anderson.ucla.edu">daniel.oppenheimer@anderson.ucla.edu</a>

## Measuring the (dis-)continuous mind

Wulff, Dirk u. (Max Planck Institut for Human Development); Haslbeck, Jonas M. B. (University of Amsterdam); Schulte-Mecklenbeck, Michael (University of Bern)

Mouse and hand-tracking studies often interpret curved aggregate trajectories as reflecting continuous and simultaneous competition between choice options. The assumption underlying this interpretation, i.e., that the aggregate trajectory is a proper representation of trial-level trajectories, however remains inappropriately assessed. In this project, we apply a clustering procedure to the data of 38 published articles to test the assumed homogeneity in trial-level trajectories. We find that most data sets contain, in substantial proportions, trajectory types that are inconsistent with the aggregate trajectory. Our results demonstrate that movement trajectories rarely provide a continuous window into the decision making process. Contact: dirk.wulff@gmail.com

## **Cognitively Optimized Preference Elicitation**

Li, Ye (UC Riverside); Wall, Daniel (Rutgers University); Toubia, Olivier (Columbia University); Johnson, Eric (Columbia University) When measuring preferences, every question participants answer provides a clearer view of their true preference but consumes scarce attentional resources. This tradeoff between precision and attentional depletion can lead to simplifying heuristics exerting increasing influence with the number of questions answered. We examine this tradeoff using a formal model and test the model predictions in three studies. As predicted, in an adaptive test of time preferences, reliability plateaus and external validity peaks after only 8 questions. Using process tracing, we show that the search processes evolve, suggesting an increasing use of heuristics. When measuring preferences, less can be more. Contact: <a href="mailto:yeli23@gmail.com">yeli23@gmail.com</a>

## **Studying Everyday Multiattribute Choice**

Bhatia, Sudeep (University of Pennsylvania); Stewart, Neil (University of Warwick); Mullett, Timothy (University of Warwick)
Everyday choice objects, such as movies, books, and food items, can be seen as possessing different attributes. Although decisions between these objects involve the evaluation of their attributes, the attributes themselves are not observable to researchers. In this paper we showcase a novel approach to uncovering these attributes and rigorously studying everyday multiattribute choice. Our approach combines insights from machine learning, data science, and decision research, and is able to successfully predict participant choices, decision times, attribute weights, and decoy effects, in a wide range of naturalistic decision problems. We illustrate the power of our approach in seven experimental studies. Contact: <a href="mailto:bhatiasu@sas.upenn.edu">bhatiasu@sas.upenn.edu</a>

# Session #7 Track I: Financial Decision Making - Constitution A, 2<sup>nd</sup> Fl - Sunday 3:00 pm - 4:30 pm

## Heuristic Perceptions of the Income Tax: Evidence and Implications for Debiasing

Rees-Jones, Alex (Wharton, University of Pennsylvania); Taubinsky, Dmitry (Dartmouth College)

This paper reports a new survey experiment designed to assess misperceptions of the US Federal Income Tax, and presents a theoretical framework for analyzing the redistributive consequences of these misperceptions. We estimate the prevalence of previously discussed heuristics for simplifying tax forecasts (Liebman and Zeckhauser, 2004), and identify new classes of misperceptions not captured by existing models. We embed these misperceptions in a standard model of labor supply decisions and study a social planner's decision to "nudge" taxpayers. A social planner might not choose to correct the misperceptions that we estimate, because they are helpful in achieving redistributive goals. Contact: <a href="mailto:alre@wharton.upenn.edu">alre@wharton.upenn.edu</a>

# Seek, and Ye Shall Find Patience: Information Search Strategies Both Reveal and Shape Intertemporal Choice

Reeck, Crystal (Fox School of Business, Temple University); Wall, Daniel (Department of Psychology, Rutgers University); Johnson, Eric J. (Columbia Business School, Columbia University)

People often select rewarding short-term options that undermine long-term goals. Recent cognitive models emphasize the role of heuristics in intertemporal choice, but do not examine process data or explore individual differences. In two large experiments, we demonstrate systematic and substantial differences in decision strategies across individuals that predict choices and provide causal evidence that manipulating strategies increases patience. This occurs even when respondents are unaware of the causes of strategy shifts. We argue that models of time preferences that ignore individual differences in heuristics miss a crucial aspect of intertemporal choices. These findings inform choice architecture interventions to increase patience. Contact: <a href="mailto:crystal.reeck@temple.edu">crystal.reeck@temple.edu</a>

# Preference Checklists: Effective and Selective Choice Architecture for Retirement Decisions

Appelt, Kirstin C. (Columbia Business School); Knoll, Melissa A. Z. (Consumer Financial Protection Bureau); Johnson, Eric J. (Columbia Business School); Westfall, Jonathan E. (Delta State University)

We explore whether preference checklists can help consumers make decisions that better match their individual needs. Specifically, preference checklists encourage consumers to consider choice-relevant factors that they might otherwise omit; checklist items are clustered so that reasons supporting one choice option precede reasons supporting other choice options. We evaluate the effectiveness and selectivity of preference checklists in the domain of Social Security retirement benefit claiming decision. Across three studies using older Americans as participants, we find that checklists significantly influence claiming preferences and demonstrate selectivity compared to a standard nudge (i.e., a default). Contact: <a href="mailto:melissa.knoll@cfpb.gov">melissa.knoll@cfpb.gov</a>

## Choice Architecture and Tax Refund Savings: A Large-scale Field Experiment

Cryder, Cynthia (Washington University in St. Louis); Grinstein-Weiss, Michal (Washington University in St. Louis); Oliphant, Jane (Washington University in St. Louis); Perantie, Dana (Washington University in St. Louis); Taylor, Samuel (Washington University in St. Louis); Dan Ariely (Duke University), Mathieu Despard (University of Michigan)

A large scale field experiment (N = 646,116), as well as follow-up experiments, uncover a robust choice architecture intervention that results in substantially higher savings by a financially vulnerable group. We specifically test whether emphasizing savings via choice architecture increases the amount of tax refund money that low-moderate income consumers allocate to savings accounts at tax time. We find that the choice architecture intervention increases the prevalence of saving by approximately 50%. Follow-up work suggests that the

choice architecture intervention operates by making saving salient and easy, but not by making it feel like a recommended option. Contact: <a href="mailto:cryder@wustl.edu">cryder@wustl.edu</a>

# Session #7 Track II: Field Experiments - Constitution B, 2<sup>nd</sup> Fl - Sunday 3:00 pm - 4:30 pm

# Commitment Contracts Increase Medication Adherence Only When Framed as an Internal Benefit: Evidence From a Randomized Controlled Trial With UK Pharma

Jachimowicz, Jon Michael (Columbia Business School); Gladstone, Joe G. (University of Cambridge)

We report evidence from a randomized controlled trial delivered through a UK pharmacy chain designed to increase medication adherence. Patients (N=10,739) were asked to sign a non-enforceable commitment contract specifying to take their medication as prescribed. In two additional trial arms, we paired commitment contracts with rationales, either highlighting external costs to society, or internal cost to patients' own health. Commitment contracts alone did not alter medication adherence compared to control. However, signing a commitment contract paired with an internal cost increased adherence by 4.17%, whereas a commitment contract paired with an external cost decreased adherence by 5.32%. Contact: <a href="mailto:jmj2183@columbia.edu">jmj2183@columbia.edu</a>

### **Blood Money: A Signaling Account of Financial Incentives for Blood Donation**

DeWitt, Jeff (Rutgers); Chapman, Gretchen (Rutgers)

University staff and students (N=11,669) received one of four version of an email about an on-campus blood drive. Emails offered a \$10 gift card described as thanks for donation (self-interest condition) or a celebration of American Heart Month (pro-social condition). Crossed with that, messages did or did not mention the use of special heart arm wraps to spread awareness (audience condition). Blood donation rates show a 2×2 interaction, with rates highest in the self-interest/no audience condition (1.20%) followed by the prosocial/audience condition (0.96%), with the self-interest/audience (0.58%) and pro-social/no-audience (0.72%) conditions lower. Results are related to a social signaling account. Contact: gretchen.chapman@rutgers.edu

# Impact of Default Rules on Parent Adoption of School-to-Parent Communications, Student Achievement, and Parent Engagement

Rogers, Todd (Harvard Kennedy School); Bergman, Peter (Columbia University)

A field experiment (12 schools in a large urban district; N=6,976) examines three questions by varying how a school-to-parent automated communication technology is implemented. First, which parents decide to receive communications when offered as opt-in (standard) as opposed to as opt-out default? Second, what improvements in student achievement result from opt-in versus opt-out default? Third, what downstream effects on parent decision-making result from default rule? Relative to opt-in, opt-out implementation: 1) dramatically increases the proportion of parents deciding to receive the automated communications; 2) powerfully increases student achievement; and 3) increases parent demand for more information. Contact: todd\_rogers@hks.harvard.edu

## "Up to" Is Not Equal For Marketers and Consumers: How Quantification Influences Expectations and Satisfaction

Putnam-Farr, Eleanor (Yale University); Riis, Jason (University of Pennsylvania)

Across field and lab experiments, we examine how the use of numbers to quantify potential benefits of program participation can positively impact enrollment but sometimes negatively affect ongoing participation. Specifically, we look at the framing of potential rewards, and find that people adopt numerical information in recruitment messages as personal targets for performance, and are much less satisfied with the program if they do not meet those target levels. Contact: <a href="elpf@sloan.mit.edu">elpf@sloan.mit.edu</a>

# Session #7 Track III: Consumer Decision Making II - Fairfax, 3<sup>rd</sup> Fl - Sunday 3:00 pm - 4:30 pm

# Tuition Aversion: Temporal Discounting Induces a Myopic Focus on the Costs of Higher Education

Yoon, Haewon (Boston College); Yang, Yang (University of Florida); Morewedge, Carey K. (Boston University)

Government, for-profit, and non-profit agencies are pushing students to consider the upfront costs and long-term benefits of their choice of college: to treat higher education as an investment decision. We tested how framing higher education as a financial investment, an aim of current decision aids (e.g., College Scorecard), influences college choice. We found substantial evidence for tuition aversion--students underweight the long-term benefits of prospective colleges and myopically focus on their cost. Temporal discounting appears to inflate perceived immediate costs and leads students to undervalue the long-term benefits of more expensive colleges. Contact: hy@decisiontimes.org

## Opportunity Cost Overestimation in Choices among Opportunities versus Alternatives

Weiss, Liad (Wisconsin School of Business); Kivetz, Ran (Columbia University)

In contrast to findings that opportunity-costs are underweighted, we propose that sometimes---when an option is selected from choice-sets of opportunities rather than alternatives---opportunity-costs are overestimated. Consumers perceive options as opportunities when the necessity to tradeoff one for another arises from external feasibility constraints (e.g., two desirable events co-occur). Consumers perceive options as alternatives when the tradeoff is "built-in" (e.g., marketing incentive provides a choice between two desirable events). Across five studies, choice among opportunities induce imagination of ways to utilize all the choice-set's opportunities. Consequently, consumers feel that by failing to utilize their selected opportunity, they miss-out-on all the opportunities combined. Contact: <a href="mailto:liweiss@gmail.com">liweiss@gmail.com</a>

## Buying Beauty for the Long Run: (Mis)predicting Liking of Product Aesthetics

Buechel, Eva C. (University of South Carolina); Townsend, Claudia (University of Miami)

Investigating predicted and experienced satiation to two common product design elements, the intensity of color and pattern, we identify a systematic error in consumer preference for aesthetics over time. When choosing for long-term use versus short-term use, consumers opt for simpler designs (less intense colors and patterns) because they predict faster satiation (greater irritation and greater decrease in liking) for high (vs. low) intensity design elements. This preference, however, seems to be misguided. Specifically, consumers overestimate satiation from high intensity design elements, leading to errors in predicted utility and suboptimal decision-making. Contact: eva.buechel@moore.sc.edu

## Who's biased? A meta-analysis of buyer-seller differences in the pricing of lotteries

Yechiam, Eldad (Technion – Israel Institute of Technology); Ashby, Nathaniel J.S. (Technion – Israel Institute of Technology); Pachur, Thorsten (Max Planck Institute for Human Development, Berlin)

A meta-analysis examines to what extent the endowment effect emerges in the trading of risky monetary lotteries, and whether it represents bias on the part of sellers or buyers. We consider several indicators of bias: deviation from expected value, relative accuracy, and variance. The results from 34 independent papers indicate that selling prices considerably exceed buying prices (Cohen's d = 0.57). More importantly, selling prices deviate less from lotteries' expected values, both in absolute and in relative terms. Selling prices also exhibit lower variance per unit. Our findings suggest that selling prices are more in line with normative standards. Contact: yeldad@tx.technion.ac.il

# **MONDAY NOVEMBER 21, 2016**

Rooms - Sheraton - Constitution A (2<sup>nd</sup> Fl), Constitution B (2<sup>nd</sup> Fl), Fairfax (3<sup>rd</sup> Fl)

# <u>Session #8 Track I: Morality and Financial Decision Making - Constitution A - Monday 9:00 am - 10:30 am</u> Can Ordinary People Detect Deception After All?

Vohs, Kathleen (Univ of Minnesota); ten Brinke, Leanne (University of Denver); Carney, Dana (UC-Berkeley)

We propose the tipping point framework of lie detection, which posits that people can, and do, accurately detect deception. We discuss - and present supportive evidence - three circumstances that aid accuracy: (1) measurements that circumvent controlled cognition, (2) factors that portend risks to lie detection failure (e.g., high stakes settings), and (3) diminished concern over relationship or reputation costs of asserting someone lied. We depict a psychological system that registers lie detection nonconsciously (e.g., brain, body, oblique social evaluations), thus keeping information out of consciousness until the costs of failing to detect deception exceed those of signaling distrust. Contact: vohsx005@umn.edu

# **Deterring Small Scale Unethical Behavior**

Gneezy, Uri (UCSD); Laske, Katharina (University of Cologne); Saccardo, Silvia (Carnegie Mellon University)

Understanding how to prevent small-scale unethical behavior, which is widespread, is important. In experiments where participants can lie to achieve an economic advantage, we test Becker's (1958) model of deterrence and systematically vary the probability of being audited and the fine associated with it. We find that, for one-shot events, lying behavior is completely insensitive to changes in detection probabilities (5% to 50%), but responds to the size of penalties. This effect is mitigated under decision-from-experience, when subjects directly experience being audited rather than only reading about detection probabilities. We discuss implications for designing policies to deter small-scale unethical behavior. Contact: ssaccard@andrew.cmu.edu

### **Better Understood Companies Seem Like Safer Investments**

Long, Andrew R. (University of Colorado Boulder); Fernbach, Philip M. (University of Colorado Boulder); De Langhe, Bart (University of Colorado Boulder)

Consumers tend to conflate their sense of understanding of what a company does with investment risk, believing better-understood companies to be safer investments. We document the effect using risk ratings, as well as expected return outcomes. In three studies, sense of understanding predicted perceived risk, but not actual risk of stocks. In the final study, participants constructed portfolios for a risk tolerant and a risk averse investor. Participants allocated more investment dollars to easy-to-understand companies for the risk averse investor. The results may explain both the enduring popularity and common misinterpretation of the "invest in what you know" philosophy. Contact: <a href="mailto:andrew.r.long@colorado.edu">andrew.r.long@colorado.edu</a>

### Scope Insensitivity in Debt Repayment

Mochon, Daniel (Tulane University); Mažar, Nina (University of Toronto); Ariely, Dan (Duke University)

In this project we examined whether scope insensitivity, the finding that people are often insensitive to the number or quantity of something they are paying for can be used to help people pay off their credit card debt. That is, whether people would pay off more of their debt if the payment frequency was increased, as they would be insensitive to this change. A series of lab studies show that increasing payment frequency leads to higher debt repayment. Field data of real credit card transactions shows a pattern consistent with these finding. Contact: dmochon@tulane.edu

# Session #8 Track II: Consumer Decision Making III - Constitution B, 2<sup>nd</sup> Fl - Monday 9:00 am - 10:30 am The Acquisition Effect

Gal, David (University of Illinois at Chicago); Hogan, Dan (University of Illinois at Chicago); Rucker, Derek (Northwestern University)

Prior research suggests that losing an object looms larger than gaining a similar object. However, potential confounds have been identified in past experimental paradigms, namely inertia (Gal 2006) and asymmetric reference price effects (Frederick and Weaver 2009), that suggest the existing paradigms cannot adequately isolate the differential role of losses compared to gains in driving the observed effects. We designed new experimental paradigms to more cleanly examine the differing psychological impact of losses versus gains. Across three studies, we find evidence for an acquisition effect: gains are more impactful than losses, particularly in the context of inexpensive everyday items. Contact: <a href="mailto:dgaluic@gmail.com">dgaluic@gmail.com</a>

# **Preference Reversals Over Consumer Goods**

O'Donnell, Michael (University of California, Berkeley Haas School of Business); Evers, Ellen (University of California, Berkeley Haas School of Business)

We demonstrate evidence for preference reversals that are distinct from those evinced in prior work. Specifically, in both hypothetical and incentive compatible settings, we find that participants prefer a relatively more utilitarian good when indicating willingness-to-pay than when asked to make a choice between two products. We demonstrate that this is due to participants relying more on their affective responses when making a choice (vs. indicating WTP). The effect is attenuated when participants are told to deliberate. These findings question the notion of stable preferences and violate the assumption of procedure invariance. Contact: <a href="mo279@berkeley.edu">mo279@berkeley.edu</a>

# Subjective Knowledge Attenuates the Effectiveness of "Nudges"

Hadar, Liat (IDC Herzliya); Tannenbaum, David (University of Chicago); Fox, Craig R. (UCLA)

"Nudging" a particular option may lead to suboptimal choice when decision makers (DMs) have heterogeneous preferences. We propose that subjective knowledge (SK), the perceived level of knowing, moderates the effectiveness of nudges, as it is positively associated with confidence and willingness to act. We hypothesize and find that DMs who feel more knowledgeable in the choice domain are less likely to stick to defaults, less likely to demonstrate extremity aversion, or to choose an asymmetrically dominant option. We conclude that methods that enhance SK weaken the effectiveness of nudges and encourage choice of more suitable options. Contact: <a href="mailto:lhadar@idc.ac.il">lhadar@idc.ac.il</a>

## Numerical Minority Membership Diminishes the Appeal of Identity-Linked Products

Paul, Iman (Georgia Institute of Technology); Parker, Jeffrey Robert (Georgia State University); Dommer, Sara Loughran (Georgia Institute of Technology)

Does being a numerical minority member in a group of out-group members influence the in-group member's evaluations of his or her identity linked products? Three studies find that when a person's social identity is activated by being in the numerical minority of a group, he/she reports greater identity salience but less positive attitudes toward products associated with negative aspects of the social identity Contact: <a href="mailto:iman.paul@scheller.gatech.edu">iman.paul@scheller.gatech.edu</a>

# Session #8 Track III: Numeracy and Knowledge - Fairfax, 3<sup>rd</sup> Fl - Monday 9:00 am - 10:30 am

# Back to the beginning: Rediscovering inexperience helps experts give advice

Zhang, Ting (Columbia Business School)

Individuals with more knowledge and expertise tend to forget about the experience of inexperience. A series of experiments investigates how rediscovering the feeling of being a novice--either by rediscovering documentation of a past experience or making a mastered skill feel new again--influences experts' ability to advise novices. Expert guitarists who rediscovered the feeling of being inexperienced--by playing their instrument with their non-dominant hand--gave advice that novices rated as more encouraging and useful, relative to experts who played traditionally. These findings demonstrate that rediscovering inexperience influences experts' perception of novices and their ability to give advice. Contact: tz2287@gsb.columbia.edu

## Finding the Best Perspective to Improve Numerical Comprehension

Goldstein, Daniel G. (Microsoft Research); Hofman, Jake M. (Microsoft Research); Riederer, Chris (Columbia University)

Prior work has shown that perspective sentences (e.g. "Pakistan has twice the area of California") help people remember unfamiliar numerical quantities (e.g., 307,000 square miles), estimate unknown amounts, and detect errors (Barrio, Goldstein, Hofman, 2016). In this work, we explore what makes good perspectives. In three experiments, we find that good perspectives depend on the scaling factor (e.g. 1x, 2x, etc) and familiarity of the object in the analogy, and that the most objectively accurate perspective may not always be the most useful one. Furthermore, we show that perspectives have both short- and long-term benefits in improving estimation ability. Contact: <a href="mailto:jmh@microsoft.com">jmh@microsoft.com</a>

## Symbolic & Non-Symbolic Math Training Improves Judgments

Chesney, Dana L. (St. John's University); Peters, Ellen (The Ohio State University)

More numerate people make more use of numbers when making judgments. This may be because more numerate individuals have a stronger intuitive sense of the approximate value of symbolic numbers. If so, then strengthening individuals' intuitions about the approximate value of numbers should increase their use of numbers in judgment and decision-making tasks and lead to more normative judgments. To test this experimentally, we randomly assigned participants to complete approximate arithmetic training designed to strengthen their numerical intuitions (intervention). We compared their post-test number-based judgments to those of control participants. Indeed, intervention participants made more normative judgments. Contact: <a href="mailto:dlchesney@gmail.com">dlchesney@gmail.com</a>

### Domain-general psychophysical scaling, not issue-specific biases, explains most apparent political ignorance

Landy, David (Indiana University Bloomington); Karlapudi, Anish (Indiana University Bloomington); Guay, Brian (Duke University); Marghetis, Tyler (Indiana University Bloomington)

Previous US and international surveys assert that people are 'ignorant' of basic demographic facts: for example, US residents vastly overestimate LGBT and immigrant populations, but underestimate the proportion of people who are white or high-school educated. This pattern is regularly presented in major media outlets and the academic literature as caused by issue-specific biases such as racism and homophobia. We demonstrate that these biases are nearly entirely explained by domain-general cognitive mechanisms governing the perception of proportions, regardless of topic, domain, and time. We conclude that there is little evidence for widespread voter misinformation regarding specific, hot-topic demographics. Contact: dhlandy@gmail.com

# Session #9 Track I: Biases and Predictions - Constitution A, 2nd Fl - Monday 11:00 am - 12:30 pm

## Socially diverse crowds are probably no wiser than homogeneous crowds

de Oliveira, Stephanie (University of Michigan); Nisbett, Richard (University of Michigan)

In numerical judgment tasks, do aggregates of socially diverse people outperform homogeneous aggregates? They can if the effect of social factors on judgment is stronger than r=.3, approximately, and if the social groups in question are systematically biased in opposite directions (Study 1). Across diverse judgment tasks, the effects of social factors on numerical judgments were only stronger than r=.2 about 3% of the time (Study 2). When we aggregated people's predictions of election outcomes and stock prices, random (diverse) aggregates failed to outperform socially homogeneous groups that overlapped on several dimensions (e.g., Religious White Republicans). Contact: <a href="mailto:sdeochen@umich.edu">sdeochen@umich.edu</a>

# Is Overconfidence Punished? The Effect of Verbal and Nonverbal Expressions of Confidence

Meikle, Nathan (University of Utah); Tenney, Elizabeth (University of Utah); David Hunsaker (University of Utah); Don Moore (Cal Berkeley); Cameron Anderson (Cal Berkeley)

Some research finds that overconfidence, when detected, damages a person's reputation; however, other research finds that it does not. We propose that the channel of confidence expression is a key moderator--that is, whether confidence is expressed verbally or nonverbally. In three experiments, verbal overconfidence was advantageous initially--participants perceived overconfident targets more positively than cautious candidates--but was disadvantageous after the targets' actual performance was revealed. Nonverbal overconfidence, on the other hand, remained largely beneficial. The results suggest that nonverbal

overconfidence leads to reputational benefits because its biased nature goes undetected by others. Contact: nate.meikle@gmail.com

## **Slow Motion Increases Perceived Intent**

Caruso, Eugene M. (University of Chicago); Burns, Zachary C. (University of San Francisco); Converse, Benjamin A. (University of Virginia)

When determining responsibility for harmful actions, people often consider the actor's intentions. The spread of surveillance cameras, "on-officer" recording, and smart-phone video makes it increasingly likely that such judgments are aided by video replay. Yet, little is known about how a video's qualities affect human judgment. Four experiments (N=2,384) involving real surveillance footage from a murder or broadcast replays of violent contact in professional football demonstrate that viewing an action in slow motion, compared to regular speed, systematically biases viewers' judgments toward perceiving actions as more intentional, in part because viewers falsely conclude that actors had more time to act. Contact: <a href="mailto:ecaruso@chicagobooth.edu">ecaruso@chicagobooth.edu</a>

## Affective forecasting improves across the life span

# Session #9 Track II: Groups, Competition, and Cooperation - Constitution B, 2<sup>nd</sup> Fl - Monday 11:00 am - 12:30 pm

## The lesser of two evils: Revealing context to signal generosity

Molnar, Andras (Carnegie Mellon University); Chaudhry, Shereen (Carnegie Mellon University)

We test social image maintenance and guilt aversion theories in dictator games: allocators initially appear selfish but can later improve their image by disclosing contextual information. We find that 1) recipients evaluate allocators' offers with respect to prior expectations about potential alternatives, 2) allocators correctly identify situations when their partners have a negative belief about them, but can potentially improve their image by disclosing information, 3) allocators are willing to sacrifice some of their gains in order to improve their social image by disclosing such contextual information, 4) recipients' ratings improve greatly after allocators 'saved their face' by disclosing information. Contact: andrasm@andrew.cmu.edu

# The "Secret Sauce" of Intergroup Contact: Predicting Attitude Change in an Intervention for Jewish Israeli and Palestinian Youth

Schroeder, Juliana (Haas School of Business); Risen, Jane L. (Booth School of Business); White, Shannon (Booth School of Business)

One of the largest Middle East coexistence programs, Seeds of Peace, brings together Jewish Israeli and Palestinian youth for an annual summer camp to reduce intergroup conflict. For five years, we conducted longitudinal studies evaluating predictors of outgroup attitudes. Controlling for participants' pre-camp attitudes, campers who formed at least one outgroup friendship maintained significantly more positive attitude change toward the outgroup even nine months after camp's end. This result replicated for every camp cohort. But a randomized experiment to facilitate friendship formation showed different effects on Jewish Israelis and Palestinians, underscoring the importance of optimal conditions for positive intergroup contact. Contact: <a href="maintaintended:smwhite213@chicagobooth.edu">smwhite213@chicagobooth.edu</a>

# Where women prefer to compete: The role of competition size in competition entry decisions

Hanek, Kathrin J. (University of Dayton); Garcia, Stephen M. (University of Michigan); Tor, Avishalom (University of Notre Dame)

Drawing on theories of gender roles and extending knowledge about women's distaste for competition, we show that women prefer to enter smaller compared with larger competitions. We demonstrate this effect with observational data on preferences for working in differently-sized firms and applying to differently-sized colleges as well as with real behavioral decisions in different domains. Suggesting that prescriptive gender norms underlie this effect, women and men differed in their preferences for differently-sized groups only under competition. We also show that perceptions of comfort underlie women's preferences, suggesting that their preferences may be driven by adherence to prescriptive gender norms. Contact: <a href="mailto:khanek@umich.edu">khanek@umich.edu</a>

## Threshold Effects May Limit Gender Diversity in Groups, As Evidenced by "Twokenism" on U.S. Corporate Boards

Chang, Edward H. (Wharton); Milkman, Katherine L. (Wharton); Chugh, Dolly (NYU); Akinola, Modupe (Columbia)

We present evidence that corporate boards may relax diversity efforts once a minimum diversity threshold is attained. Analyses of S& P 1500 and S& P 500 data reveal that boards are significantly more likely to include exactly two women and less likely to include zero than would be expected by chance, a phenomenon we call "twokenism". Laboratory data also reveal twokenism: individuals choose to add a female director to a corporate board with one woman at a discontinuously higher rate than to a board with zero, two, or three women, and this choice is mediated by perceptions of the board's gender diversity. Contact: changed@wharton.upenn.edu

# Session #9 Track III: Biases III - Fairfax, 3rd Fl - Monday 11:00 am - 12:30 pm

# Overweighting extreme events reflects rational use of cognitive resources

Lieder, Falk (UC Berkeley); Griffiths, Thomas L. (UC Berkeley); Hsu, Ming (UC Berkeley)

People's decisions and judgments are disproportionately swayed by improbable but extreme eventualities that come to mind easily. We reconcile these availability biases with rational information processing by showing that decision-makers seeking to make optimal use of finite resources should use a heuristic that estimates the expected utility of potential actions by considering each of their outcomes with a probability proportional to their extremity. We present simulations and experiments suggesting that this model provides a unifying explanation for seemingly disconnected cognitive biases in frequency judgment, decisions from description, memory recall, and decisions from experience. Contact: <a href="mailto:falk.lieder@berkeley.edu">falk.lieder@berkeley.edu</a>

## Implicit measurement of causal attribution and social values

Niemi, Laura (Harvard University); Hartshorne, Joshua (Boston College); Gerstenberg, Tobias (Massachusetts Institute of Technology); Young, Liane (Boston College)

Expression of moral judgment reveals "who one sides with", therefore it can be a costly social act that people are motivated to conceal. In two studies (n=459, n=440), we demonstrate that a simple, well-studied psycholinguistic task (implicit causality) can be leveraged as a novel measure of causal attributions and social values. In the implicit causality task, participants read prompts in the form "[Subject][verbed][Object] because..." and indicated whether they expected a pronoun referring to the subject or object to follow. Selections mapped onto (Study 1) explicit causal judgments, moral values tied to victim-blaming, and sexism scores; and (Study 2) racism scores. Contact: lauraniemi@fas.harvard.edu

## Why won't you listen to me? Measuring receptiveness to opposing views

Minson, Julia A. (Harvard Kennedy School, Harvard University); Chen, Frances S. (Department of Psychology, University of British Columbia)

We develop and validate an 18-item self-report measure of receptiveness to opposing views. Our scale consists of four factors that shed light on the reasons why individuals may avoid counter-attitudinal views and opinions. We demonstrate that the scale possesses appropriate levels of internal validity, and measures a construct that is distinct from several related measures (e.g. Big Five, Need for Closure, Need to Evaluate, Perspective Taking, etc.). We find that individuals' scores on the new receptiveness scale predict preferences for engagement with holders of opposing views in social, professional, and educational contexts. Contact: <a href="mailto:julia\_minson@hks.harvard.edu">julia\_minson@hks.harvard.edu</a>

## Neglecting Decline: Examining the divergence between predicted, remembered, and actual personal change

Molouki, Sarah (University of Chicago); Bartels, Daniel M. (University of Chicago); Urminsky, Oleg (University of Chicago) A one-year longitudinal study examined people's beliefs about their personal change. Comparisons of predicted, actual, and remembered change revealed that participants simultaneously underestimated the absolute magnitude and overestimated the positivity of change in both prediction and recall. This effect is due to an asymmetry whereby people selectively neglect their negative changes, especially prospectively. We discuss how the current findings reconcile research demonstrating expectations of improvement in personal development (e.g., Wilson & Ross, 2001; Kanten & Teigen, 2008) with other research suggesting that people overpredict personal stability (Quoidbach, Gilbert, & Wilson, 2013). Contact: <a href="mailto:s.molouki@chicagobooth.edu">s.molouki@chicagobooth.edu</a>

# **2016 SJDM Conference Paper Abstracts**

## **MORNING POSTER SESSION #1**

Saturday 7:45am – 9:45am w/ Continental Breakfast - Hynes Convention Center (Convention Center: 900 Boylston St, Just north of Sheraton, Ballrooms A-C)

## Nudges and Field Studies

- 1) Creating Exercise Habits through Incentives: The Tradeoff between Flexibility and Routinization Beshears, John (Harvard Business School); Lee, Hae Nim (Sunny) (University of Pennsylvania); Milkman, Katherine (University of Pennsylvania); Mislavsky, Robert (University of Pennsylvania)
- 2) A comprehensive review of nudge techniques Szaszi, Barnabas (ELTE); Palinkas, Anna (ELTE); Kovacs, Marton (ELTE); Zrubka, Mark (ELTE); Bence, Palfi (ELTE); Aba, Szollosi and Aczel, Balazs
- 3) Meta-Prospect Theory: An Analysis of Choices over Choice Sets, with Evidence from Nudge Strategies Daniels, David P. (Stanford University GSB); Zlatev, Julian J. (Stanford University GSB)
- 4) Perceived benefit and acceptance of framing retirement information Hagman, William (Department of Behavioral Sciences and Learning, Linköping); Västfjäll, Daniel (Department of Behavioral Sciences and Learning, Linköping)
- 5) Does Revealing a Nudge Affect Trust? An Experimental Investigation of Policy Default Disclosure Johnson, Tim (Willamette University); von Helversen, Bettina (University of Zurich); Dawes, Chris (New York University)
- 6) Cuing Actively Open-Minded Thinking Improves Forecasting and Reduces Susceptibility to the Pseudo-Profound *Corbin, Jonathan (University of Richmond); Vavra, Dylan (University of Richmond)*
- 7) The Behavioural Economics of Electricity Tariffs: Using Loss aversion to leverage Energy Savings

  Mahmoodi, Jasmin (University of Geneva); Hille, Stefanie (University of St Gallen); Patel, Martin (University of Geneva);

  Brosch, Tobias (University of Geneva)
- 8) Matching costs to context: Fluent framing encourages household energy efficiency Gill, Carrie (University of Rhode Island); Atlas, Stephen (University of Rhode Island); Hardisty, David (University of British Columbia)
- 9) Keeping up with the Joneses: Second-order beliefs of energy conservation predict compliance to energy-savings norm Hauser, Oliver (Harvard Business School); Jachimowicz, Jon M (Columbia Business School); O'Brien, Julia D (Duke University); Sherman, Erin (Ideas42)
- 10) Revealing the Water/Energy Demands of Meat Production Reduces Intentions to Consume Red Meat, But No Spillover to Other Pro-Environmental Behaviors

  \*Corser, Ryan (Vanderbilt University); Maki, Alexander (Vanderbilt University)
- 11) Don't Count Calorie Labeling Out: Calorie Counts on the Left Side of Menus Lead to Lower Calorie Food Choices Dallas, Steven K. (New York University); Liu, Peggy J. (University of Pittsburgh); Ubel, Peter A. (Duke University)
- 12) Voting for Charity: The Benefits for Firms of Direct Consumer Involvement in Charitable Campaigns

  Donnelly, Grant (Harvard Business School); Simester, Duncan (MIT); Norton, Michael (Harvard Business School)
- 13) The Dreadlock-Paradox: Promoting Attraction Provoking Rejection *Boller, Daniel (University of St. Gallen); Walter, Maik (University of St. Gallen)*
- 14) It's Too Pretty to Use! The Impact of Product Aesthetics on Consumption Behaviors
  Wu, Freeman (Arizona State University); Samper, Adriana (Arizona State University); Morales, Andrea C. (Arizona State
  University); Fitzsimons, Gavan J. (Duke University)
- 15) Decision-Making during Information Seeking: Finding Interconnections Between Personal/Social Contextual Behavior and Information Exploration Behavior *Choi, Dongho (Rutgers University); Chirag Shah (Rutgers University; Vivek Singh (Rutgers University)*
- 16) Understanding Descriptive and Prescriptive Norms

  Dannals, Jennifer E (Stanford University); Miller, Dale T (Stanford University)
- 17) Conflict, Multiple Identities, and Cooperation
  Kopilovitch, Rebecca (Ben-Gurion University of the Negev); Shalvi, Shaul (University of Amsterdam); Zultan, Ro'i (Ben-Gurion University of the Negev)

- 18) Cultural Differences in Conformity to Different Descriptive Norms Chae, Rebecca (University of Michigan); Yoon, Carolyn (University of Michigan)
- 19) Extending Construal Level Theory to the Hiring Decision Process
  Roller, Emily R (University of Connecticut); Zhu, Xiaoyuan (University of Connecticut); Dalal, Dev K (University at Albany, SUNY)
- 20) Evaluating the Effectiveness of Frames & Reminders on Field Agent Performance in Policy Implementation: Evidence from Field Experiments in Rural India Srinivasan, Shuchi (Indian Institute of Management Ahmedabad)
- 21) The gambler's fallacy depends on the type information used to judge likelihood of events recurrence Ishikawa, Takuro (University of British Columbia); Brussoni, Mariana (University of British Columbia); Mâsse, Louise (University of British Columbia)
- 22) Using decoy to promote hand hygiene —Field experiments in a food factory
  Li, Meng (University of Colorado Denver); Sun, Yan (Institute of Psychology, Chinese Academy of Sciences); Chen, Hui
  (Institute of Psychology, Chinese Academy of Sciences)

#### Health and Medical Decisions

- 23) Decision-making under threat: what determines our engagement in preventive behaviors?

  Kos, Maciej (Northeastern University); Blajer, Anna (University of Gdansk); Wach, Dagmara (University of Gdansk);

  Gonzalez, Richard (University of Michigan); Pavel, Misha (Northeastern University)
- 24) The role of predecisional information distortion in suboptimal diagnostic decisions

  Nurek, Martine (King's College London); Vadillo, Miguel A. (King's College London); Kostopoulou, O. (Imperial College London)
- 25) Audience Effects and Health Information Avoidance Lipsey, Nikolette P. (University of Florida); Shepperd, James (University of Florida)
- 26) Measuring Graph Literacy: A Meta-Analysis
  Garcia-Retamero, Rocio (University of Granada); Petrova, Dafina G. (University of Granada); Feltz, Adam (Michigan Technological University); Cokely, Edward T. (University of Oklahoma)
- 27) Biasing and debiasing health decisions with bar graphs: Costs and benefits of graph literacy Okan, Yasmina (Leeds University Business School, UK); Garcia-Retamero, Rocio (University of Granada, Spain); Cokely, Edward T. (University of Oklahoma, US); Maldonado, Antonio (University of Granada, Spain)
- 28) When context matters: The impact of different probability sizes and risk reductions on graphical display effects Parillo, Jonathan (Wake Forest University); Stone, Eric R. (Wake Forest University); Okan, Yasmina (Leeds University Business School); Bruine de Bruin, Wändi (Leeds University Business School, Carnegie Mellon University); Parker, Andrew M. (RAND Corporation)
- 29) Prostate cancer patients select different treatments after decision aid intervention but are not more satisfied with information received

  Cuypers, Maarten (Tilburg University); Lamers, Romy E. (Elisabeth-Tweesteden Hospital); Kil, Paul J. (Elisabeth-Tweesteden Hospital); Victoria de Roll Engage de Ro
  - Cuypers, Maarten (Tilburg University); Lamers, Romy E. (Elisabeth-Tweesteden Hospital); Kil, Paul J. (Elisabeth-Tweesteden Hospital); van de Poll-Franse, Lonneke V. (Netherlands Comprehensive Cancer Organization); de Vries, Marieke (Radboud University)
- 30) Intuitively predicting morbidity in emergency department patients

  Jenny, Mirjam Annina (Max Planck Institute for Human Development); Hertwig, Ralph (Max Planck Institute for Human Development); Bingisser, Roland (Basel University Hospital)
- 31) Improving numeracy causes better health and financial outcomes
  Peters, Ellen (The Ohio State University); Shoots-Reinhard, Brittany (The Ohio State University); Tompkins, Mary Kate
  (The Ohio State University); Schley, Dan (Erasmus University); Meilleur, Louise (The Ohio State University); Sinayev,
  Alex; Tusler, Martin; Wagner, Laura; & Crocker, Jennifer
- 32) Numeracy predicts risk of critical pre-hospital decision delay
  Petrova, Dafina (University of Granada, Spain); Garcia-Retamero, Rocio (University of Granada, Spain); Catena, Andrés
  (University of Granada, Spain); Cokely, Edward (University of Oklahoma, USA); Heredia Carrasco, Ana (University of
  Granada, Spain); Arrebola Moreno, Antonio (University Hospital Virgen de las Nieves, Spain); Ramírez Hernández, José
  Antonio (University Hospital Virgen de las Nieves, Spain)
- 33) Beyond the Limits of Predictive Models: Responding to Patients' Self-Identification of Residual Readmission Risk Ferries, Erin A. (Humana Inc.); Hall, Benjamin K. (Humana Inc.)

- 34) The role of causal explanation in decision making Witteman, Cilia (Radboud University Nijmegen); Hagmayer, York (University of Goettingen)
- 35) Causal Explanations and Clinical Judgments in Structured Clinical Interviews Jenkins, Mason (Northeastern University); Kim, Nancy (Northeastern University)
- 36) Why Risk Death for a Cure? A Survey of HIV Patients Who Are Presumably Doing Well On Treatment Murray, Ben (Duke University); Blumenthal-Barby, JS (Baylor College of Medicine); Halpern, Scott (University of Pennsylvania); Zikmund-Fisher, Brian (University of Michigan); Edifor, Regina (Harvard University); Hammitt, James (Harvard University); Eyal, Nir (Harvard University); Pollak, Kathryn (Duke University); Ubel, Peter (Duke University)
- 37) Preferences for prioritizing patients with rare diseases: a survey of the general population in Sweden Wiss, Johanna (Linköping University); Levin, Lars-Åke (Linköping University); Andersson, David (Linköping University); Tinghög, Gustav (Linköping University)
- 38) Nutrient-Specific System Trumps Full Fact Panel: Understanding Nutritional Judgment Using Lens Model Analysis *Carter, Kristina A. (Ohio University); Gonzalez-Vallejo, Claudia (Ohio University)*
- 39) Do you like it better presented as 'activity' or 'calorie'? It depends on the food Liu, Dawn (University of Essex); Juanchich, Marie (University of Essex)
- 40) Tasting Shapes: Capitalizing on Crossmodal Correspondence to Modify Consumer's Taste Perception Gao, Fei (HEC Paris, France); Lowrey, Tina M. (HEC Paris, France); Shrum, L. J. (HEC Paris, France)
- 41) Perception of Nutritional Value in the Absence of Explicit Information Lazerus, Talya (Carnegie Mellon University); Downs, Julie S. (Carnegie Mellon University)
- 42) How should individual valuations be aggregated to create a societal valuation for health-related quality of life? Evidence from a US national survey

  Dewitt, Barry (Carnegie Mellon University); Davis, Alexander (Carnegie Mellon University); Fischhoff, Baruch (Carnegie Mellon University); Hanmer, Janel (University of Pittsburgh)
- 43) How far can opinions travel in social networks? The spatio-temporal dynamics of judgment propagation in the laboratory Moussaïd, Mehdi (Max Planck Institute for Human Development, Berlin); Herzog, Stefan M. (Max Planck Institute for Human Development, Berlin); Kämmer, Juliane E. (Charite Medical School, Berlin); Hertwig, Ralph (Max Planck Institute for Human Development, Berlin)
- 44) The effects of generic product branding on perceived value and effectiveness Voss, Raymond P. (University of Toledo); Prunier, Stephen G. (University of Toledo); Jasper, J.D. (University of Toledo)
- 45) Exercise Your Decision Making: Physically Active Individuals Are Less Susceptible To Dilution Effects In Decision Making

  Zimmermann, Laura (LSE); Chakravarti, Amitav (LSE)
- 46) Fitness Trackers' Influence on the Two Systems of Cognition Paquin, Megan (The Chicago School of Professional Psychology)
- 47) The Effect of Gender Role Stereotypes on Exercise Motivation and Participation *Howe, Holly S (University of Toronto); Sabiston, Catherine M (University of Toronto)*
- 48) "What Should I Do?" Implied Endorsement Influences Wellness Decisions Via Query Theory Mechanisms Health and medicine endorsement preference construction *Duncan, Shannon M. (Columbia University); Weber, Elke U. (Columbia University)*
- 49) Exploration of the determinants of the use of weekly, seasonal, and yearly rainfall forecasts by stakeholders in Guanacaste, Costa Rica

  Babcock, Matthew D (Carnegie Mellon University); Wong-Parodi, Gabrielle (Carnegie Mellon University); Small, Mitchell
- (Carnegie Mellon University); Grossman, Iris (Carnegie Mellon University)

  No Hiking Beyond this Point! Analysis of Outdoor Risk Prevention Recommendations

Moore, Colleen F. (Montana State University); Kortenkamp, Katherine V. (University of Wisconsin--La Crosse); Ahrens,

# Morality, Ethics, Cooperation and Fairness

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- 52) Age Effects in Moral Judgment: Older Adults are more Deontological than Younger Adults McNair, Simon (University of Leeds (UK)); Okan, Yasmina (University of Leeds (UK)); Hadjichristidis, Constantinos (University of Trento (IT)); Bruine de Bruin, Wändi (University of Leeds (UK))
- 53) The "morality boomerang": Distinguishing moral from non-moral hypocrisy and their effects on retributive consumer responses

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- 55) Greedy Bastards: The Desire for More and Unethical Behavior
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- 56) Our Moral Judgments Are Foreign To Us
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- 57) Social behavior selection as influenced by moral judgment and social cognition: Evidence from early childhood *Baker, Erin R. (University at Albany, SUNY); Tisak, Marie S. (Bowling Green State University)*
- 58) The Neural Computations of Subjective Moral Value
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- 59) Rational Choice Predicted by Utility Ratio and Uncertainty

  Martin, Rose (Kingston University London); Kusev, Petko (Kingston University London)
- 60) "Are you sure you're doing the right thing?" Utilitarian moral decision-making when net benefits are uncertain Pearlmutter, Andrew M. (Stanford Graduate School of Business); Laurin, Kristin (University of British Columbia); Monin, Benoit (Stanford Graduate School of Business)
- When value varies, consumers cede value: Decision-making biases of choosing among non-monetary currencies Pearlmutter, Andrew M. (Stanford Graduate School of Business); Morris, Joshua I. (Stanford Graduate School of Business); Baskin, Ernest (St. Joseph's University Haub School of Business)
- 62) How utilitarian descriptions predict rationality in moral choice Bilska, Katarzyna (University of Warsaw); Kusev, Petko (Kingston University London)
- 63) Emotional dysregulation and moral judgment in different domains: The mediation of emotional valence and arousal Li, Zhongquan (Department of Psychology, Nanjing University); Wu,Xiaoyuan (Department of Psychology, Nanjing University)
- 64) Disgust Sensitivity and Moral Judgments
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- 65) Giving fish to the innocent, and rods to the guilty: the effect of perceived target's responsibility on helping decisions Kogut, Tehila (Ben-Gurion University); Hershkovitz, Noa (Ben-Gurion University)
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- 67) Does using a foreign language make you more utilitarian or less deontological?

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- 68) The organization is more responsible than its member individuals for a bad outcome *Tang, Simone (Duke University); Larrick, Richard P (Duke University)*
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- 71) Essentialist thinking predicts culpability and punishment judgment in crime scenarios *Xu,Yian (Northeastern Psychology); Coley, John D (Northeastern Psychology); Penta, Darrell (Northeastern Psychology)*

- 72) To Punish or to Leave: Distinct Cognitive Processes Underlie Partner Control and Partner Choice Behaviors *Martin, Justin (Harvard University); Cushman, Fiery (Harvard University)*
- 73) Prosocial Emotions: An Examination using the Dictator Game Chaudhury, Srinwanti H. (The University of Texas at Arlington); Levine, Daniel S. (The University of Texas at Arlington)
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- 75) Money Cues Increase Agency and Decrease Prosociality Among Children: Early Signs of Market-Mode Behaviors Gasiorowska, Agata (SWPS University of Social Sciences and Humanities); Zaleskiewicz, Tomasz (SWPS University of Social Sciences and Humanities); Chaplin, Lan (University of Illinois at Chicago); Wygrab, Sandra (SWPS University of Social Sciences and Humanities); Vohs, Kathleen D. (University of Minnesota)
- 76) "Let's help together": The effect of high and low status on simultaneous helping decisions

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- 84) Lying at the expense of Max vs. Fritz: The effect of social value orientation, victim identity, and framing on dishonest behavior Soraperra, Ivan (University of Verona); Weisel, Ori (University of Nottingham); Plonner, Matteo (University of Trento)
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- 89) Subverting the Norm: Interpersonal Consequences of Being "Politically Correct" Rosenblum, Michael (UC Berkeley, Haas); Schroeder, Juliana (UC Berkeley, Haas); Gino, Francesca (Harvard Business School)
- 90) Crime and Punishment: Racial Discrimination against Convicted Felons in Hiring Decisions
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- 93) Judging the Morality Severity and Retribution of Swerving in Self-Driving versus Regular Cars Schurr, Amos (Ben-Gurion University of the Negev); Moran, Simone (Ben-Gurion University of the Negev); Uliel, Clil (Ben-Gurion University of the Negev)
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- 97) When just acting is enough: The low threshold for a warm glow in charitable giving. Litovsky, Yana (Carnegie Mellon University)
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- 100) Barriers in prosocial exchanges: Interpersonal misunderstandings among help-givers and help-recipients reduce prosociality Sharps, Daron L. (University of California, Berkeley); Schroeder, Juliana R. (University of California, Berkeley)
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- 103) Allocation decisions under cognitive constraints: 2 Eye-tracking studies
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- 104) Personalized hardship sparks donations from self-interested individuals

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- 105) Why We #Help!: The role of moral values in on- and off-line charitable donation Hoover, Joe (Psychology, University of Southern California); Johnson, Kate M. (Psychology, University of Southern California); Bohgrati, Reihane (Computer Science, University of Southern California); Garten, Justin (Computer Science, University of Southern California); Graham, Jesse
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  Hoffmann, Janina A. (University of Konstanz); von Helversen, Bettina (University of Zürich); Rieskamp, Jörg (University of Basel)
- 195) Iterated learning on multiple cue judgments does not provide evidence for strong linear biases *Kary, Arthur (UNSW Australia); Newell, Ben R. (UNSW Australia); Donkin, Chris (UNSW Australia)*
- 196) Transitions in zero-sum 2x2 games Villarreal, Manuel (UNAM); Bouzas, Arturo (UNAM)
- 197) The Origins of Search in Social Spaces: On the Development of Instance-Based Inference Schulze, Christin (Max Planck Institute for Human Development); Pachur, Thorsten (Max Planck Institute for Human Development); Hertwig, Ralph (Max Planck Institute for Human Development)
- 198) Search Costs Experienced During Hypothesis Testing Influence Termination Rules in Novel Testing Environments *Illingworth, David A. (Georgia Institute of Technology); Thomas, Rick P. (Georgia Institute of Technology)*

## SJDM EVENING POSTER SESSION #2

Sunday 5:30pm – 7:30pm w/ Cash Bar - Hynes Convention Center (Convention Center: 900 Boylston St, Just north of Sheraton, Ballrooms A-C)

## Research Methods

- 1) Introducing Cut: an online platform for conducting synchronous interactive experiments

  Mostafa, Salari Rad (New School for Social Research); Ginges, Jeremy (New School. for Social Research); Ansarinia, Morteza
  (Institute for Cognitive Science Studies Tehran, Iran)
- 2) Pre-Register If you Want To Moore, Don A. (UC Berkeley)
- 3) Sources of Distraction among Mechanical Turk Study Participants

  Lake, Christopher J. (Kansas State University); Youso, Jessa L. (University of Minnesota Duluth); Shrift, Alison G. (Louisiana State University); Lakowske, Areanna (Fastenal Company); Voss, Nathaniel (Kansas State University); Ward, Michael
- 4) Bayesian Rapid Optimal Adaptive Design: Method and Applications
  Imai, Taisuke (California Institute of Technology); Camerer, Colin F. (California Institute of Technology)
- 5) Binary Choice Belief Elicitation: An Adaptively Optimal Design

  Zankiewicz, Christian (German Institute for Economic Research); Schmidt, Tobias (German Institute for Economic Research)

6) FFT: An R package to create, visualize, and apply fast and frugal decision trees

Phillips, Nathaniel D (University of Basel); Neth, Hansjoerg (University of Konstanz); Gaissmaier, Wolfgang (University of Konstanz); Woike, Jan (Max Planck Institute for Human Development)

## **Beliefs and Predictions**

- 7) Waiting For a Hot Hand
  - Hirshman, Samuel D. (University of Chicago Booth School of Business); Dowd, Connor (University of Chicago Booth School of Business); Polson, Nicholas G. (University of Chicago Booth School of Business)
- 8) Evaluation of the Gambler's Beliefs Questionnaire (GBQ): Confirmatory Factor Analyses and Tests of Measurement Invariance Shotwell, Jessica J. (University of Georgia); Carter, Nathan T. (University of Georgia); Goodie, Adam S. (University of Georgia)
- 9) The Effect of Stated Preference on Subsequent Revealed Preference
  Morvinski, Coby (Interdisciplinary Center (IDC)); Saccardo, Silvia (Carnegie Mellon University); Amir, On (Rady School of
  Management, UC San Diego)
- 10) Lay psychology about psychological loss: How small economic losses influence compensation judgment for psychological losses Zhang, Shirley (University of Chicago Booth School of Business); Hsee, Christopher K. (University of Chicago Booth School of Business); Yu, Sherry X. (Northwestern University, Kellogg School of Management)
- 11) The effect of preference for consistency and social power on predecisional distortion of information *Zhang, Min (University of California, San Diego); Smith, Pamela, K (University of California, San Diego)*
- 12) Public judgments about the effect of personal mitigating factors in criminal sentencing *Belton, Ian K. (Middlesex University); Dhami, Mandeep K. (Middlesex University)*
- 13) Lay Theories of Anger and Judgment Correction Baker, S. Glenn (University of Missouri); Scherer, Laura D. (University of Missouri)
- 14) The influence of prediction type on the preference-expectation link Rule, Shanon (University of Iowa); Windschitl, Paul D. (University of Iowa); Smith, Andrew R. (Appalachian State University); Stuart, Jillian O. (Finlandia University)
- 15) A preference for automatically accessible cues in trust dilemmas

  Jaeger, Bastian (Tilburg University); Evans, Anthony M. (Tilburg University); Stel, Marielle (Twente University); van Beest, Ilja

  (Tilburg University)
- 16) Font-Based Processing-Fluency as a Cue for Judgment: Re-Thinking the Role of Attribution Yeager, Lauren, T (Bowling Green State University); Anderson, Richard (Bowling Green State University)
- 17) You are special but it doesn't matter if you are a greenhorn: Social recommender strategies for mere mortals
  Analytis, Pantelis P. (Max Planck Institute for Human Development, Berlin); Barkoczi, Daniel (Max Planck Institute for Human Development, Berlin); Herzog, Stefan M. (Max Planck Institute for Human Development, Berlin)
- 18) Recruiters and Applicants Value Hardworking versus Talent Differently in Recruitment Decisions Dai, Xianchi (The Chinese University of Hong Kong); Si, Kao (The Chinese University of Hong Kong)
- 19) Do Voters Swing in the Rain? The Impact of Inclement Weather on U.S. Presidential Election Outcomes *Duhaime, Erik P. (MIT); Moulton, Taylor A. (MIT)*
- 20) Assessing the impacts of multiple scenario development on planning for the future *McBride, Marissa F (Harvard University); Thompson, Jonathan R (Harvard University)*
- 21) Effects of cost framing on simulated voting decisions
  Aharoni, Eyal (Georgia State University); Parker, Andrew (RAND); Jahedi, Salar (RAND); Haskell, Amanda (Georgia State University)
- 22) Investigating the rationality of political judgments: Application to the US presidential primaries *Yearsley, James M (Vanderbilt University); Trueblood, Jennifer S (Vanderbilt University)*
- 23) When do people rely on algorithms? Logg, Jennifer (Harvard University)
- 24) Something old and something new: A happy marriage of algorithmic and computational models of human causal judgment *Beam, Colin S. (University of Washington)*
- 25) What Makes a Good Explanation? Well, It's Complicated: Complexity Matching and Explanation Quality *Lim, Jonathan B. (UCLA); Oppenheimer, Daniel M. (UCLA)*

- 26) On Balance: Broadening the Decision Frame Improves Decision Accuracy

  Tennant, Raegan (University of Chicago Booth School of Business); Thaler, Richard (University of Chicago Booth School of Business)
- 27) Effects of personality, perspective, and question format on overconfidence Bahník, Štěpán (University of Economics, Prague); Vranka, Marek (Charles University in Prague)
- 28) Knowing vs. Feeling Knowledgeable: Opposing Effects on Overclaiming

  Atir, Stav (Cornell University); Rosenzweig, Emily (Tulane University); Dunning, David (University of Michigan)
- 29) Exploring Moderators of Anchoring Effects: Implications of Ignoring Answers to the Comparative Question *Norem, Julie K. (Wellesley College); Cheek, Nathan N. (Princeton University)*
- 30) Evaluating Effort: Influences of Evaluation Mode on Judgments of Memorial, Motor, and Perceptual Effort Dunn, Timothy L. (University of Waterloo); Koehler, Derek J. (University of Waterloo); Risko, Evan F. (University of Waterloo)
- 31) Speeded Decision-making Ability Beliefs
  O'Dell, Nicholas (The Ohio State University); Gretton, Jeremy (The Ohio State University); Wegener, Duane (The Ohio State University)
- 32) Reactions to Forecast Sets of Increasing Complexity: The Tail Wags the Perceptual Dog Benjamin, Daniel M. (McGill University); Budescu, David V. (Fordham University)
- 33) Task complexity moderates the influence of descriptions in decisions from experience Weiss-Cohen, Leonardo (University College London); Konstantinidis, Emmanouil (University of New South Wales); Speekenbrink, Maarten (University College London); Harvey, Nigel (University College London)
- 34) Overestimating the wisdom of socially diverse crowds de Oliveira, Stephanie (University of Michigan); Nisbett, Richard (University of Michigan)
- 35) Do Beliefs Yield to Evidence? Time for Belief Change about Belief Perseverance Effects *Anglin, Stephanie M. (Carnegie Mellon University)*
- 36) Are people as surprised as they should be by reality?

  Moore, Don A. (UC Berkeley Haas School of Business); Schatz, Derek (UC Berkeley Haas School of Business)
- 37) Longer Processing Time is Correlated with Higher Bullshit Detection and Sensitivity *Cheek, Nathan N. (Princeton University); Norem, Julie K. (Wellesley College)*
- 38) Cut the Bull: Reducing Acceptance of the Pseudo-Profound Wilhelms, Evan A. (Vassar College); Corbin, Jonathan C. (University of Richmond)
- 39) How Real is the Bias in Cross-Gender Judgments of Dating Behaviors: Do Men Really Overpredict Women's Sexual Intentions?

  Engeler, Isabelle (University of St. Gallen); Raghubir, Priya (New York University)
- 40) Naïve Naivety: Self-Other Differences in Perceived Self-Awareness and Acceptance of Diverse Human Behaviors Baum, Stephen M. (Boston University); Lindquist, Kristen A. (University of North Carolina at Chapel Hill); Morewedge, Carey K. (Boston University)
- 41) The Hindsight Bias in Parents' Predictions of Adolescent Violence Latiff, Susan S. (Northeastern University); Kim, Nancy S. (Northeastern University)
- 42) The Psychological Consequence of Trajectory: Changes in Rankings Affects Expectation to Win Habbert, Rachel (Berkeley Haas); Schroeder, Juliana (Berkeley Haas)
- 43) Competitive Modeling: Predicting Counterproductive Work Behavior with the Theory of Planned Behavior and the Prototype Willingness Model

  Thibodeau, Ryan K. (University of Connecticut); Calvo, Alec J. (University of Connecticut); Dalal, Dev K. (University at Albany, SUNY)

# Probability Estimation

- 44) Differential Miscalibration of Subjective Prediction Intervals for Events Involving Aleatory and Epistemic Uncertainties *Park, Saemi (Ohio State University); Budescu, David (Fordham University)*
- 45) More Isn't Always Better: Receiving Additional Information Increases the Desirability Bias Smith, Cassandra L. (Appalachian State University); Smith, Andrew R. (Appalachian State University); Windschitl, Paul D. (University of Iowa); Stuart, Jillian O. (University of Iowa); Rule, Shanon (University of Iowa)

- 46) An Empirical Test of Communicating Uncertain Geographical Climate Projections

  Broomell, Stephen (Carnegie Mellon University); Moss, Richard (Joint Global Change Research Institute); Mearns, Linda
  (National Center for Atmospheric Research)
- 47) Did the Paris Climate Agreement send a market signal? An investor survey on climate finance policy attributes and perceived risk of investment

  Augustin, Caitlin (University of Miami, Columbia University); Benes, Keith (Columbia University)
- 48) Revised forecasts: the bolder, the better *Løhre, Erik (Simula Research Laboratory)*
- 49) Consumer's evaluation of risk in sweepstakes scams

  Wood, Stacey (Scripps College); Liu, Pi-Ju (University of California San Fransisco); Hanoch, Yaniv (University of Plymouth);

  Xi, Patricia (Claremont Graduate University); Joyce, Caroline (Scripps College); Klapatch, Lukas; Rolison, Jonathan
- 50) Proximity Bias: Interactive Effects of Event Valence and Event Nearness on Probability Estimates

  Hong, Seok Hwa (New York University Stern School of Business); Longoni, Chiara (Boston University Questrom School of

  Business); Morwitz, Vicki (New York University Stern School of Business)
- 51) Exploring the relationship between verbal probability translations and objective numeracy *Prunier, Stephen G. (University of Toledo); Jasper, J.D. (University of Toledo)*
- 52) Evidence anticipation and the effect of official suspicion or indictment on the presumption of innocence John, Richard (University of Southern California); Scurich, Nicholas (University of California, Irvine); Nguyen, Kenneth (University of Southern California)
- How the risk-return correlation influences sample size in probability judgments from experience. Hoffart, Janine C. (University of Basel); Dutilh, Gilles (University of Basel); Rieskamp, Joerg (University of Basel)
- Neurons encode subjective opinion in the human prefrontal cortex

  Moses, Ziev B (Department of Neurosurgery, Massachusetts General Hospital); Jamali, Mohsen (Department of Neurosurgery,

  Massachusetts General Hospital); Haroush, Keren (Department of Neurosurgery, Massachusetts General Hospital); Patel,

  Shaun R (Department of Neurosurgery, Massachusetts General Hospital); Williams, Ziv M (Department of Neurosurgery,

  Massachusetts General Hospital)
- 55) Less than 50 percent or more than 30 percent chance? Pragmatic implications of single-bound probability estimates *Teigen, Karl H. (University of Oslo); Hohle, Sigrid M. (Simula Research Laboratory, Norway)*
- 56) Using a cognitive model to combine probability estimates

  Danileiko, Irina (University of California, Irvine); Lee, Michael (University of California, Irvine)
- 57) Estimation of probability in nonstationary environments *Lopez, Adriana (National Autonomous University of Mexico)*

## Risk

- 58) A Decumulative Probability Discounting Model for High Stakes Naturalistic Decision Making Chen, Zhiqin (University of Southern California); John, Richard S. (University of Southern California)
- 59) Motivating persistence and risky choice: Beyond monetary incentives *Meng, Rachel (Columbia University); Kivetz, Ran (Columbia University)*
- 60) Measuring Trust under Ambiguity
  Li, Chen (Erasmus University Rotterdam); Turmunkh, Uyanga (Erasmus University Rotterdam); Wakker, Peter P. (Erasmus University Rotterdam)
- 61) A Signal Detection Analysis of Approximately Equal (≈) Judgments About Breast Cancer Statistics Wolfe, Christopher R. (Miami University); Smith, Richard J. (Miami University); Reyna, Valerie F. (Cornell University)
- 62) Unpacking Conflict and Uncertainty in Decision Difficulty: Testing Action Dynamics in Intertemporal Choice, Gamble Choice, and Consumer Choice

  Cheng, Jiuqing (College of William & Mary, Ohio University); Gonzalez-Vallejo, Claudia (Ohio University)
- 63) Comparing rule-based and sequential sampling models of deferred decision making Hotaling, Jared M. (University of Basel); Rieskamp, Jörg (University of Basel); Gluth, Sebastian (University of Basel)
- 64) Children's awareness of cue-outcome relations in probabilistic inferences Lang, Anna (University of Erfurt); Betsch, Tilmann (University of Erfurt)

- 65) Risky decision making and cognitive control in children Lehmann, Anne (University of Erfurt); Betsch, Tilmann (University of Erfurt); Lindow, Stefanie (University of Erfurt)
- 66) The persistence of common-ratio effects in multiple-play decisions

  DeKay, Michael L. (The Ohio State University); Schley, Dan R. (The Ohio State University); Miller, Seth A. (The Ohio State

  University); Erford, Breann M. (The Ohio State University); Sun, Jonghun (The Ohio State University); Karim, Michael N. (The

  Ohio State University); Lanyon, Mary B. (Carnegie Mellon University)
- 67) Error Rates vs Uncertainty Reduction: What Works Better in a Rule Discovery Task?

  Aktunc, M. Emrah (Ozyegin University); Hazar, Ceren (Ozyegin University); Baytimur, Emre (Ozyegin University)
- 68) Risk Compensation, Over Standardization, and the effect of experience Cohen, Doron (Technion-Israel Institute of Technology); Eitan, Naveh (Technion-Israel Institute of Technology); Erev, Ido (Technion-Israel Institute of Technology)
- 69) Visual display of decision options and the order of information processing affect framing effect during economic risky decision making

  Kwak, Youngbin (University of Massachusetts); Huettel, Scott A. (Duke University)
- 70) Winning isn't everything: Differential effects of gain and loss experiences on risk taking Ranieri, Andrea (University of South Florida); Schneider, Sandra (University of South Florida)
- 71) Differences in Risk Taking for Numerical and Symbolic Outcomes With and Without a Legend Fuller, Elizabeth M. (University of South Florida); Schneider, Sandra L. (University of South Florida)
- 72) Experiencing Ambiguity through Missing Information Guney, Sule (University of Southern California); Newell, Ben R. (University of New South Wales)
- 73) Human adaptation to gradual probability and outcome change McCormick, Erin N. (Social and Decision Sciences, Carnegie Mellon University); Cheyette, Samuel (Social and Decision Sciences, Carnegie Mellon University); Gonzalez, Cleotilde (Social and Decision Sciences, Carnegie Mellon University)
- 74) How the risk-reward relationship shapes decisions under uncertainty

  Leuker, Christina (Max Planck Institute for Human Development); Pleskac, Timothy J. (Max Planck Institute for Human

  Development); Pachur, Thorsten (Max Planck Institute for Human Development); Hertwig, Ralph (Max Planck Institute for Human Development)
- 75) The Influence of Structural Perception to Risk Taking *Akrenius, Mikaela (Indiana University Bloomington)*
- 76) Compared to what?: Norming domain-specific risk taking (DOSPERT)

  Kofler, Lilly (Columbia University); Brian Huh (Columbia University); Shannon Duncan (Columbia University); Elke Weber (Columbia University)
- 77) The risk benefit relationship is moderated by risk attitude *Markiewicz, Lukasz (Kozminski University)*
- 78) A holistic psychometric appraoch to studying the concept "risk attitudes"

  Frey, Renato (University of Basel); Pedroni, Andreas (University of Zürich); Mata, Rui (University of Basel); Rieskamp, Jörg (University of Basel); Hertwig, Ralph (Max Planck Institute for Human Development)
- 79) Who Dares, Who Errs? Disentangling Cognitive and Motivational Roots of Age Differences in Decisions Under Risk Pachur, Thorsten (Max Planck Institute for Human Development); Mata, Rui (University of Basel); Hertwig, Ralph (Max Planck Institute for Human Development)
- 80) The Loss Aversion Bias: Variations Related to ADHD Symptomatology *McKee, Tara E. (Hamilton College)*
- 81) High Levels of Construal: Improving Bayesian Reasoning?

  Branch, Jared (Bowling Green State University); Anderson, Richard (Bowling Green State University)
- 82) Born to risk? Does the DRD4 gene influence risk taking and risk perception?

  Muda, Rafal (Maria Curie-Sklodowska University); Kicia, Mariusz (Maria Curie-Sklodowska University) Markiewicz, Łukasz (Kozminski University); Augustynowicz, Pawel (Catholic University of Lublin), Michalak, Małgorzata (Medical University in Lublin); Filip, Agata (Medical University in Lublin); Gawda, Piotr (Medical University in Lublin); Ginszt, Michal, Medical University in Lublin)
- 83) The Effect of Acute Pain on Risky and Intertemporal Choice Koppel, Lina (Linköping University); Andersson, David (Linköping University); Morrison, India (Linköping University); Västfjäll, Daniel (Linköping University & Decision Research); Tinghög, Gustav (Linköping University)

- 84) Investigating the influences of sleep and circadian rhythm on risk preference *McElroy, Todd (Florida Gulf Coast University); Dickinson, David L. (Appalachian State University)*
- 85) The Moderating Role of Arousal in Affect's Influence on Risk Preference: When Happiness Means Risky Business Chan, Eugene (University of Technology Sydney); Saqib, Najam (Qatar University)
- 86) On Aesthetic Pleasure: The Uncertainty-Reducing Role of Processing Fluency Faraji-Rad, Ali (Nanyang Technological University); Pham, Michel T (Columbia University)
- The affective bases of risk perception: Negative feelings and stress mediate the relationship between mental imagery and risk perception

  Sobkow, Agata (SWPS University of Social Sciences and Humanities); Traczyk, Jakub (SWPS University of Social Sciences and Humanities); Zaleskiewicz, Tomasz (SWPS University of Social Sciences and Humanities)
- 88) Affect heuristic direct or indirect relation between affect and decision making?

  Żyłowska, Aleksandra (SWPS University of Social Sciences and Humanities); Sokołowska, Joanna (SWPS University of Social Sciences and Humanities)
- 89) The Influence of Observers, Frame, and Social Anxiety on Risk-Taking Behavior
  Ebert, Eva E. (Appalachian State University); Smith, Andrew R. (Appalachian State University); Rule, Shanon (University of Iowa); Jacobs, Emily L. (Appalachian State University)
- 90) Risky Choice in a Social Context Olschewski, Sebastian (University of Basel); Ludvig, Elliot A. (University of Warwick)
- 91) Omission Bias in High-Stakes Situations
  Park, Kyeonggook (NYU Stern); Bolye, Elizabeth (NYU Stern); Shapira, Zur (NYU Stern)
- 92) Near Miss Events and their Impact on Risk Taking Behaviors Federspiel, Florian M. (Georgetown University); Seifert, Matthias (IE Business School)
- 93) Effects of Psychological Distance and Cumulative Sequences on Near Miss Appraisals Cui, Jinshu (University of Southern California); John, Richard S. (University of Southern California)
- 94) Do resit exams promote lower investments of study time? Theory and data from two laboratory studies Nijenkamp, Rob (University of Groningen); Nieuwenstein, Mark R. (University of Groningen); De Jong, Ritske (University of Groningen); Lorist, Monicque M. (University of Groningen)
- 95) Extreme Weather and Natural Hazard Warning Awareness
  Allan, Jinan (National Institute for Risk and Resilience, Univ of Oklahoma); Ripberger, Joseph (National Institute for Risk and Resilience, Univ of Oklahoma); Ybarra, Vincent (National Institute for Risk and Resilience, Univ of Oklahoma); Cokely, Edward T. (National Institute for Risk and Resilience, Univ of Oklahoma)
- 96) Discounting the Threat of a Hurricane Losee, Joy E. (University of Florida); Cox, David J. (University of Florida)
- 97) In the Red: How Color Affects Investors and Financial Markets

  Mormann, Milica (University of Miami); Bazley, William (University of Miami); Cronqvist, Henrik (University of Miami)
- 98) Failure of Asset Pricing Models: Confusion Between Objective Risk and Risk Perception Otuteye, Eben (University of New Brunswick); Siddiquee, Mohammad (University of New Brunswick)
- 99) Power, Economic Situation and Financial Risk Taking *Jiao, Jinfeng (Jenny). (Binghamton University); Lu, Fang-Chi. (Korean University)*
- 100) Giving Advice in High-Stakes Situations of Risk and Uncertainty: A Qualitative Study with Public Defenders Rader, Christina A. (Colorado College); Minson, Julia A. (Harvard Kennedy School)
- 101) The role of financial expertise in financial risk taking and ability to forecast risk and return on financial assets Jansson, Magnus (University of Gothenburg); Trönnberg, Carl-Christian (University of Gothenburg); Hemlin, Sven (University of Gothenburg)
- 102) Are Financial Advisors Money Doctors or Charlatans? Evidence on Trust, Advice, and Risk Taking in Delegated Asset Management

  Sun, Qizhang (Università della Svizzera italiana); Gibber, Michael (Università della Svizzera italiana); Hills, Thomas (University of Warwick); Nowak, Eric (Università della Svizzera italiana)
- 103) You do what you eat. Fast Food users stereotypical activation and preference for risky activities Biraglia, Alessandro (Leeds University Business School); Mannetti, Lucia (University La Sapienza, Rome, Italy); Brakus, J Josko (Leeds University Business School)

## Financial Decision Making

- 104) If you are not likeable, you are not competent: Lay people assign lower authority to financial experts who are not nice to them Zaleskiewicz, Tomasz (SWPS University of Social Sciences and Humanities); Gasiorowska, Agata (SWPS University of Social Sciences and Humanities)
- 105) You Are Not Really Helping Me! Perceived Financial Status and Preference for Anthropomorphized Products Kim, Hye-young (Booth School of Business, University of Chicago); McGill, Ann L. (Booth School of Business, University of Chicago)
- 106) Goal Proximity, Social Information, and Giving: When Norms Backfire Lupoli, Matthew J. (UC San Diego); Morvinski, Coby (IDC Herzliya); Amir, On (UC San Diego)
- 107) Converging vs. Diverging: The Effect of Visual Representation of Goal Structure on Financial Decisions *Zhao, Min (Boston College); Kim, Joonkyung (University of Toronto); Soman, Dilip (University of Toronto)*
- 108) Exponential Growth Bias Matters: Evidence and Implications for Financial Decision Making of College Students in the U.S.A. *Foltice, Bryan (Butler University); Langer, Thomas (University of Muenster)*
- 109) Confidence In Pension Knowledge Increases Retirement Savings
  Eberhardt, Inka (Maastricht University); Bauer, Rob (Maastricht University); Greenberg, Adam E. (University of California,
  Los Angeles); Smeets, Paul (Maastricht University)
- 110) The Effect of Recent Investment Experience on Subsequent Unrelated Consumer Decisions

  Ewe, Soo Yeong (Monash University Malaysia); Lee, Christina Kwai Choi (Monash University Malaysia); Watabe, Motoki
  (Monash University Malaysia); Gul, Ferdinand A. (Deakin University)
- 111) The Role of the Banker in Mental Accounting
  Paul, Iman (Georgia Institute of Technology); Parker, Jeffrey R (Georgia State University); Dommer, Sara Loughran (Georgia Institute of Technology)
- 112) Double Mental Discounting: When a Single Price Promotion Feels Twice as Nice *Cheng, Andong (The Pennsylvania State University); Cryder, Cynthia (Washington University in St. Louis)*
- 113) In a foreign language, money is more fungible and sunk costs sink better Lau, Ka Ying Becky (University of Chicago); Keysar, Boaz (University of Chicago)
- Savings Competition: Social Comparison as Motivation to Save

  Raue, Martina (Massachusetts Institute of Technology); D'Ambrosio, Lisa A (Massachusetts Institute of Technology); Coughlin,

  Joseph F (Massachusetts Institute of Technology)
- Failure To Produce A Sunk Cost Effect For Short-Term Behavioral investments

  Nash, Jeremy S (University of Queensland); Imuta, Kana (University of Queensland); Nielsen, Mark (University of Queensland, University of KwaZulu-Natal SA)
- 116) Inaction inertia in retirement saving
  Krijnen, Job (Tilburg University); Breugelmans, Seger (Tilburg University); Zeelenberg, Marcel (Tilburg University); Van
  Putten, Marijke (Leiden University)
- 117) Shame and Status Seeking in Poverty
  Plantinga, Arnoud (Tilburg University); Breugelmans, Seger M. (Tilburg University); Zeelenberg, Marcel (Tilburg University)
- 118) Anxiety and the Need for Resource Efficiency
  Koley, Shruti (Texas A& M University); Warren, Caleb (Texas A& M University); Ramanathan, Suresh (Texas A& M
  University)
- 119) Acting on Information: Reminders of Resource Scarcity Promote Adaptive Behavior and Flexible Thinking Goldsmith, Kelly (Northwestern University); Roux, Caroline (Concordia University); Wilson, Anne (Harvard Business School)
- 120) When Thoughts of "Having Less" Promote the Desire to Become One's Best: Reminders of Resource Scarcity Increase the Desire for Self-Improvement Goldsmith, Kelly (Northwestern University); Tezer, Ali (Concordia University); Roux, Caroline (Concordia University)
- 121) Scarcity impairs retrospective recall and prospective memory

  Tomm, Brandon M. (University of British Columbia); Tam, Ivy (University of British Columbia); Reed, Justin (University of British Columbia); Zhao, Jiaying (University of British Columbia)

#### Consumer Behavior

- 122) A View of the Past: How Personal Photos Alter Future-Oriented Decisions

  Duke, Kristen (University of California, San Diego); Liu, Wendy (University of California, San Diego)
- 123) Can experiential consumption increase subjective value of products? Shinaprayoon, Thitapa (University of Georgia); Goodie, Adam S. (University of Georgia)
- 124) Decoupling of Payment from Consumption, and Product Evaluation: A Construal Level Perspective Tanehkar, Ahmad (University of Waterloo); Safayeni, Frank (University of Waterloo); Onay, Selcuk (University of Waterloo)
- 125) Optional and Mandatory Surcharges and Consumer Choice

  Blair, James (University of Rhode Island); Atlas, Stephen (University of Rhode Island)
- 126) Opportunity Cost Neglect in Product Disposal Wang, Jennifer (Stanford); Lee, Anna (Stanford)
- 127) A neural network model of retail purchase decision making with feedback *Levine, Daniel (University of Texas at Arlington); Chen, Kay-Yut (University of Texas at Arlington)*
- 128) Choosing or creating? Framing choices as design processes increases perceived customization of products *Moon, Alice (Disney Research); Bos, Maarten W. (Disney Research)*
- 129) Worse than bad: struggles of unfamiliar brands
  Simonyan, Yvetta (University of Birmingham); Goldstein, Daniel (Microsoft Research)
- 130) TripAdvisor vs. Yelp: How Prior Attribute Rating Influences Overall Evaluation Weinmann, Markus (University of Liechtenstein); Schneider, Christoph (City University of Hong Kong); vom Brocke, Jan (University of Liechtenstein); Mohr, Peter N.C. (Freie Universität Berlin)
- The Making of a Successful Advocate: How Incentivizing Consumer Referrals Affects Persuasion Cheatham, Lauren (Stanford University); Tormala, Zakary (Stanford University)
- 132) Attention Allocation and Choice: An eye-tracking study
  Das, Amit (Qatar University); Jansen, Bernard J. (Qatar Computing Research Institute); Das, Shobha S. (Qatar University);
  Ziegelmayer, Jennifer L. (Qatar University)

## **Identity and Individual Differences**

- 133) The Role of Self-Esteem and Bias Identification *Ya-Hui, Chang (National Taiwan University); Yi-Wen Chien (National Taiwan University)*
- 134) The Self-Concept and Identity-Based Behavior: The Role of Causal Beliefs

  Chen, Stephanie Y. (University of Chicago Booth School of Business); Urminsky, Oleg (University of Chicago Booth School of Business); Bartels, Daniel M. (University of Chicago Booth School of Business)
- 135) Individual Differences in Working Memory and Belief Bias Reflected in Frontal Midline Theta Weil, Audrey (Miami University); Wolfe, Christopher (Miami University); Thomas, Robin (Miami University)
- 136) Logical but Incompetent A New Approach to Adjudicative Competence Grounded in Decision Making Research Helm, Rebecca K. (Cornell University); Franz, Allison A. (Cornell University); Heller, Garrett C. (Cornell University); Novick, Rachel Z. (Cornell University); Reyna, Valerie F. (Cornell University)
- Why Men Can't Accept Feminine Brands, But Women Don't Mind Masculine Ones?!

  R, Aravind (Indian Institute of Management Kozhikode, India); Joseph, Joshy (Indian Institute of Management Kozhikode, India)
- 138) Gender Differences in Preference for Rewarding and Being Rewarded for Effort Baik, Sooyun (London Business School); Kesebir, Selin (London Business School)
- 139) An Examination of the Correlation between Sense of Humor and Fantasy Proneness *Yuta, Seshita (Rikkyo University); Takashi, Tsuzuki (Rikkyo University)*

## Affect and Emotion

- 140) The Effect of Individual Differences in Affective Forecasting Accuracy on Self-Regulation *Nikolova, Hristina (Boston College); Lamberton, Cait (University of Pittsburgh)*
- 141) The Drain of Emotional Decisions
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